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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:
In re	: Chapter 11
	:
SEARS HOLDINGS CORPORATION, et al.,	: Case No. 18-23538 (RDD)
	:
Debtors.¹	: (Jointly Administered)
	:
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**DECLARATION OF WILLIAM MURPHY IN SUPPORT OF
DEBTORS' SUPPLEMENTAL REPLY IN FURTHER SUPPORT OF
THIRD MOTION TO ENFORCE THE ASSET PURCHASE AGREEMENT**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); SHC Licensed Business LLC (3718); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); SR – Rover de Puerto Rico, LLC (f/k/a Sears, Roebuck de Puerto Rico, Inc.) (3626); SYW Relay LLC (1870); Wally Labs LLC (None); SHC Promotions LLC (9626); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Rover Brands Business Unit, LLC (f/k/a Sears Brands Business Unit Corporation) (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); Sears Brands Management Corporation (5365); and SRe Holding Corporation (4816). The location of the Debtors' corporate headquarters is 1700 Broadway, 19th Fl., New York, NY 10019.

Pursuant to 28 U.S.C. § 1746, I, William Murphy, hereby declare and state as follows:

1. I submit this Declaration in support of the *Debtors' Supplemental Reply in Further Support of Third Motion to Enforce the Asset Purchase Agreement* filed concurrently herewith.

2. I am a Senior Director at M-III Advisory Partners, L.P. (“**M-III**”). M-III has served as the Debtors’ financial advisor since the Debtors’ commencement of the above-captioned chapter 11 cases.

3. I have nearly forty years of professional experience, including more than thirty years specializing in corporate restructurings. I have advised troubled companies, their creditors, and other economic stakeholders in both Chapter 11 cases and out-of-court workouts. My expertise includes filling the role of interim management as well as advising management and creditors on strategic planning, corporate viability, business plan alternatives, financial projections, and debt restructuring.

4. During March 2019, I led the M-III team that undertook an extensive analysis of the Debtors’ pre- and post-petition books and records, in particular with respect to their post-petition intercompany transactions, to evaluate whether intercompany liabilities between the Debtor entities could be accurately determined or if substantive consolidation would be appropriate (the “**Intercompany Analysis**”). The Intercompany Analysis was laborious and extensive.

5. As part of the Intercompany Analysis, from time to time, I requested information from Transform. In one such instance where I requested information, I received an email from Keith Stopen on March 4, 2019, a true and correct copy of which is attached hereto as **Exhibit A**.

6. Attached to Keith Stopen’s March 4, 2019 email were two Microsoft Excel spreadsheets. The first Microsoft Excel spreadsheet was entitled “Debtor_Non_Debtor 2.2.2019

Closing BS_Clean_v2,” a true and correct copy of which is attached hereto as **Exhibit B**. Exhibit B, in its native form, contains a multitude of “hidden,” or collapsed, rows that one must manually “unhide,” or expand, by clicking a “+” button in the far left-hand pane of the spreadsheet. All of those rows were hidden, or collapsed, when I received the spreadsheet on March 4, 2019. The copy of the spreadsheet attached hereto as Exhibit B shows the spreadsheet as I saw it when I first opened it—with the hidden rows collapsed. The second Microsoft Excel spreadsheet was entitled “Intercompany matrix P12 2018 v3,” a true and correct copy of which is attached hereto as **Exhibit C**.

7. I reviewed these two detailed spreadsheets only in connection with the Intercompany Analysis. Accordingly, I did not examine the other voluminous data contained in those spreadsheets that was not germane to that task, including line items regarding the cash accounts of the Debtors’ Foreign Subsidiaries.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Dated: May 18, 2021
New York, New York

/s/ William Murphy

Exhibit A

From: [Stopen, Keith](#)
To: [William Murphy](#)
Cc: [Wilczak, Tom](#); [Brotnow, Michael](#)
Date: Monday, March 4, 2019 6:18:53 PM
Attachments: [Debtor Non Debtor 2.2.2019 Closing BS Clean v2.xlsx](#)
[Intercompany matrix P12 2018 v3.xlsx](#)

Bill

We can talk on Tuesday

thx

This message, including any attachments, is the property of Sears Holdings Corporation and/or one of its subsidiaries. It is confidential and may contain proprietary or legally privileged information. If you are not the intended recipient, please delete it without reading the contents. Thank you.

This message contains information which may be confidential and privileged. Unless you are the intended addressee (or authorized to receive for the intended addressee), you may not use, copy or disclose to anyone the message or any information contained in the message. If you have received the message in error, please advise the sender by reply email or by calling 212-716-1491 and delete the message.

Exhibit B

Sears Holdings Corporation
Debtor/Non-Debtor Legal Entity Balance Sheet
Comparison 2/2/19 to 10/15/19
(unaudited)

	Debtors		
	Legal Entity	Legal Entity	
	Balance as of	Adjusted	
	2/2/19	Balance as of	Variance
		10/15/18	
ASSETS			
Current assets			
Cash and cash equivalents	126,009,551	147,077,287	(21,067,736)
Restricted cash	242,802,058	281,029,775	(38,227,717)
Account receivables	370,483,239	323,659,907	46,823,332
Due from affiliated entities	24,968,420,840	24,326,805,648	641,615,192
Affiliated entities other assets	407,790	407,790	-
Merchandise inventories	1,563,367,221	2,576,233,096	(1,012,865,875)
Prepaid expenses and other current assets	934,470,687	1,277,083,450	(342,612,763)
Total current assets	28,205,961,386	28,932,296,953	(726,335,567)
Property and equipment			
Land	306,836,214	328,344,467	(21,508,253)
Buildings and equipment	1,463,293,528	1,675,503,266	(212,209,738)
Furniture, fixtures and equipment	601,318,063	794,261,520	(192,943,457)
Capital leases	111,521,634	122,792,466	(11,270,832)
Gross property and equipment	2,482,969,439	2,920,901,719	(437,932,280)
Less accumulated depreciation	(1,559,554,461)	(1,864,130,845)	304,576,384
Total property and equipment, net	923,414,978	1,056,770,874	(133,355,896)
Goodwill	268,999,738	268,999,738	-
Investment in affiliated entities	30,560,094,060	29,452,589,345	1,107,504,715
Affiliated entities investment in instruments	926,522,913	1,920,014,719	(993,491,806)
Affiliated entities notes receivable	29,673,222,432	29,587,951,014	85,271,418
Affiliated entities other long term assets	-	-	-

Tradenames and other intangible assets	422,466,459	523,676,372	(101,209,913)
Other assets	592,204,361	566,047,913	26,156,448
TOTAL ASSETS	91,572,886,327	92,308,346,928	(735,460,601)

LIABILITIES

Current liabilities			
Short-term borrowings	1,118,984,112	1,381,722,731	(262,738,619)
Current portion of long-term debt and capitalized lease obligations	-	-	-
Debtor-in-possession credit facility	9,574,589	102,453,441	(92,878,852)
Due to affiliated entities	-	-	-
Affiliated entities short term debt	26,927,455,846	26,814,790,125	112,665,721
Merchandise payables	626,600,000	746,535,857	(119,935,857)
Other current liabilities	171,355,971	658,697,461	(487,341,490)
Unearned revenues	1,077,991,534	1,474,118,344	(396,126,810)
Other taxes	156,606,253	187,283,300	(30,677,047)
Total current liabilities	411,915,529	355,805,435	56,110,094
Long term debt and capitalized lease obligations	30,500,483,834	31,721,406,694	(1,220,922,860)
Pension and postretirement benefits	1,220,937,311	3,092,216,866	(1,871,279,555)
Deferred gain on sale-leaseback	124,826,728	1,159,732,085	(1,034,905,357)
Sale-leaseback financing obligation	227,464,460	244,106,007	(16,641,547)
Unearned revenues	370,915,746	370,915,746	-
Affiliated entities unearned revenue	395,886,058	439,932,611	(44,046,553)
Affiliated entities long term debt	274,387,755	334,318,651	(59,930,896)
Affiliated entities note payable	1,963,422,913	2,868,783,056	(905,360,143)
Other long term liabilities	56,031,500,134	56,016,138,350	15,361,784
Long term deferred tax liabilities	733,410,579	776,732,819	(43,322,240)
Liabilities Not Subject to Compromise	197,624,208	212,997,420	(15,373,212)
Liabilities subject to compromise	4,580,032,138	-	4,580,032,138
Total Liabilities	96,620,891,864	97,237,280,305	(616,388,441)

EQUITY

Sears Holdings Corporation equity:

Common shares	1,079,090	1,092,345	(13,255)
Treasury stock - at cost	(5,808,975,645)	(5,674,525,121)	(134,450,524)
Capital in excess of par value	28,688,134,905	29,845,505,985	(1,157,371,080)
Affiliated companies equity	2,264,336,393	995,186,954	1,269,149,439
Retained earnings (deficit)	(29,337,275,447)	(29,297,636,417)	(39,639,030)
Accumulated other comprehensive income	(855,304,833)	(798,557,123)	(56,747,710)
Intercompany Eliminations	-	-	-
Total Equity	(5,048,005,537)	(4,928,933,377)	(119,072,160)
TOTAL LIABILITIES AND EQUITY	91,572,886,327	92,308,346,928	(735,460,601)

Non-Debtors				
Comments	Legal Entity	Legal Entity	Variance	Comments
	Balance as of 2/2/19	Adjusted Balance as of 10/15/18		
	18,086,022	32,722,737	(14,636,715)	
	-	-	-	
	37,437,718	16,507,245	20,930,473	
	4,536,492,342	4,204,248,180	332,244,162	
	146,809,913	174,746,357	(27,936,444)	
	-	-	-	
	15,985,393	18,753,425	(2,768,032)	
	4,754,811,388	4,446,977,944	307,833,444	
	292,773,742	300,563,395	(7,789,653)	
	594,256,077	607,643,423	(13,387,346)	
	54,331,607	56,784,450	(2,452,843)	
	-	-	-	
	941,361,426	964,991,268	(23,629,842)	
	(496,292,091)	(494,896,828)	(1,395,263)	
	445,069,335	470,094,440	(25,025,105)	
	-	-	-	
	1,378,457,846	2,631,114,249	(1,252,656,403)	
	1,066,757,609	2,158,433,977	(1,091,676,368)	
	26,358,193,745	26,428,210,483	(70,016,738)	
	127,577,842	159,572,294	(31,994,452)	

482,511,000	662,820,000	(180,309,000)
234,779,806	162,542,564	72,237,242
34,848,158,571	37,119,765,951	(2,271,607,380)
67,616,533	120,812,871	(53,196,338)
-	-	-
502,748,335	-	502,748,335
-	-	-
2,565,967,425	1,716,263,703	849,703,722
-	-	-
104,007	167,613	(63,606)
272,885,775	773,773,499	(500,887,724)
375,416,305	446,836,320	(71,420,015)
8,770,993	8,014,687	756,306
3,793,509,373	3,065,868,693	727,640,680
-	500,333,160	(500,333,160)
1,777,974	1,855,369	(77,395)
9,380,563	9,715,006	(334,443)
52,855,747	52,855,747	-
310,553,077	388,960,305	(78,407,228)
407,790	407,790	-
931,099,447	931,099,447	-
23,516	23,147	369
-	-	-
451,902,537	378,172,722	73,729,815
5,551,510,024	5,329,291,386	222,218,638
-	-	-
5,551,510,024	5,329,291,386	222,218,638

-	-	-
-	-	-
(18,072,167,599)	(20,412,178,737)	2,340,011,138
28,146,266,202	30,620,546,976	(2,474,280,774)
19,226,075,934	21,583,586,726	(2,357,510,792)
(3,525,990)	(1,480,400)	(2,045,590)
-	-	-
29,296,648,547	31,790,474,565	(2,493,826,018)
34,848,158,571	37,119,765,951	(2,271,607,380)

Sears Holdings Corporation

Debtor Legal Entity Balance Sheet

Presentation as of 2/2/19

(unaudited)

	Total Debtors	Kmart Holding Corporation	Kmart Stores of Illinois, LLC	Kmart of Michigan, Inc.
ASSETS				
Current assets				
Cash and cash equivalents	\$ 126,009,551	\$ -	\$ 29,662	\$ 353,165
Restricted cash	242,802,058	-	-	-
Account receivables	370,483,239	-	69,794	202,325
Due from affiliated entities	24,968,420,840	3,098,849,270	278,592,728	17,010,032
Affiliated entities other assets	407,790	-	-	-
Merchandise inventories	1,563,367,221	-	3,639,352	17,300,044
Prepaid expenses and other current assets	934,470,687	-	22	148,606
Total current assets	28,205,961,386	3,098,849,270	282,331,558	35,014,172
Property and equipment				
Land	306,836,214	-	1,993,363	-
Buildings and equipment	1,463,293,528	-	6,715,595	3,114,520
Furniture, fixtures and equipment	601,318,063	-	338,866	1,332,712
Capital leases	111,521,634	-	-	-
Gross property and equipment	2,482,969,439	-	9,047,824	4,447,232
Less accumulated depreciation	(1,559,554,461)	-	(4,912,749)	(2,800,523)
Total property and equipment, net	923,414,978	-	4,135,075	1,646,709
Goodwill	268,999,738	-	-	-
Investment in affiliated entities	30,560,094,060	127,000,000	-	-

	Total Debtors	Kmart Holding Corporation	Kmart Stores of Illinois, LLC	Kmart of Michigan, Inc.
Affiliated entities investment in instruments	926,522,913	-	-	-
Affiliated entities notes receivable	29,673,222,432	1,400,166,019	-	811,928,201
Affiliated entities other long term assets	-	-	-	-
Tradenames and other intangible assets	422,466,459	-	-	-
Other assets	592,204,361	-	115,265	66,453
TOTAL ASSETS	\$ 91,572,886,327	\$ 4,626,015,289	\$ 286,581,898	\$ 848,655,535

LIABILITIES

Current liabilities				
Short-term borrowings	(1,118,984,112)	-	-	-
Current portion of long-term debt and capitalized lease obligations	(9,574,589)	-	-	-
Debtor-in-possession credit facility				
Due to affiliated entities	(26,927,455,846)	-	-	-
Affiliated entities short term debt	(626,600,000)	-	-	-
Merchandise payables	(171,355,971)	-	(3,912)	(6,011)
Other current liabilities	(1,077,991,534)	(4,149,985)	(936,590)	(6,443,393)
Unearned revenues	(156,606,253)	-	-	-
Other taxes	(411,915,529)	-	(2,874,293)	(569,587)
Total current liabilities	(30,500,483,834)	(4,149,985)	(3,814,795)	(7,018,991)
Long term debt and capitalized lease obligations	(1,220,937,311)	-	-	-
Pension and postretirement benefits	(124,826,728)	-	-	-
Deferred gain on sale-leaseback	(227,464,460)	-	(1,694,830)	-
Sale-leaseback financing obligation	(370,915,746)	-	-	-
Unearned revenues	(395,886,058)	-	-	-
Affiliated entities unearned revenue	(274,387,755)	-	-	-
Affiliated entities long term debt	(1,963,422,913)	-	-	-
Affiliated entities note payable	(56,031,500,134)	-	-	-
Other long term liabilities	(733,410,579)	-	(31,016)	(16,259)

	Total Debtors	Kmart Holding Corporation	Kmart Stores of Illinois, LLC	Kmart of Michigan, Inc.
Long term deferred tax liabilities	(197,624,208)	-	-	-
Liabilities Not Subject to Compromise	(92,040,859,726)	(4,149,985)	(5,540,641)	(7,035,250)
Liabilities subject to compromise	(4,580,032,138)	-	-	-
Total Liabilities	(96,620,891,864)	(4,149,985)	(5,540,641)	(7,035,250)
EQUITY				
Sears Holdings Corporation equity:				
Common shares	(1,079,090)	-	-	-
Treasury stock - at cost	5,808,975,645	-	-	-
Capital in excess of par value	(28,688,134,905)	(1,867,990,485)	(98,794,360)	341,907,554
Affiliated companies equity	(2,264,336,393)	(1,527,166,019)	-	(811,928,201)
Retained earnings (deficit)	29,337,275,447	(1,226,708,800)	(182,246,897)	(371,599,638)
Accumulated other comprehensive income	855,304,833	-	-	-
Intercompany Eliminations				
Total Equity	5,048,005,537	(4,621,865,304)	(281,041,257)	(841,620,285)
TOTAL LIABILITIES AND EQUITY	\$ (91,572,886,327)	#####	\$ (286,581,898)	\$ (848,655,535)
	-	-	-	-

Kmart Stores of Texas, LLC	Kmart of Washington, LLC	Bluelight.com	MyGofer, LLC	KBL Holding, Inc	A&E Factory Service, LLC	A&E Signature Service, LLC	A&E Home Delivery, LLC
\$ 41,230	\$ 78,503	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
53,056	13,199	-	-	-	3,707,246	-	-
75,100,620	72,261,233	-	-	-	40,707,148	5,552,578	-
-	-	-	-	-	-	-	-
2,312,610	2,616,664	-	-	-	-	-	-
8	3	-	163,668	-	169,822	-	802,919
77,507,524	74,969,602	-	163,668	-	44,584,216	5,552,578	802,919
-	-	-	-	-	-	-	-
1,009,076	637,063	-	-	-	-	-	-
312,966	300,440	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,322,042	937,503	-	-	-	-	-	-
(1,274,061)	(648,180)	-	-	-	-	-	-
47,981	289,323	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Kmart Stores of Texas, LLC	Kmart of Washington, LLC	Bluelight.com	MyGofer, LLC	KBL Holding, Inc	A&E Factory Service, LLC	A&E Signature Service, LLC	A&E Home Delivery, LLC
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,880	215	-	-	-	209,872	-	-
<u>\$ 77,575,385</u>	<u>\$ 75,259,140</u>	<u>\$ -</u>	<u>\$ 163,668</u>	<u>\$ -</u>	<u>\$ 44,794,088</u>	<u>\$ 5,552,578</u>	<u>\$ 802,919</u>

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	(14,546,445)	-	-	-	(10,287,403)
-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-
(30,768)	(86,083)	-	-	-	(280,659)	(4)	(137,106)
-	-	-	-	-	-	-	-
(368,743)	(822,013)	-	-	-	(1,483)	-	-
(399,506)	(908,096)	-	(14,546,445)	-	(282,142)	(4)	(10,424,509)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1)	(7,968)	-	-	-	-	-	-

Kmart Stores of Texas, LLC	Kmart of Washington, LLC	Bluelight.com	MyGofer, LLC	KBL Holding, Inc	A&E Factory Service, LLC	A&E Signature Service, LLC	A&E Home Delivery, LLC
-	-	-	-	-	-	-	-
(399,507)	(916,064)	-	(14,546,445)	-	(282,142)	(4)	(10,424,509)
-	-	-	-	-	-	-	-
(399,507)	(916,064)	-	(14,546,445)	-	(282,142)	(4)	(10,424,509)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(21,832,609)	(28,642,208)	-	(11,214)	-	(255,000)	-	-
-	-	-	-	-	-	-	-
(55,343,269)	(45,700,868)	-	14,393,991	-	(44,256,946)	(5,552,574)	9,621,590
-	-	-	-	-	-	-	-
(77,175,878)	(74,343,076)	-	14,382,777	-	(44,511,946)	(5,552,574)	9,621,590
\$ (77,575,385)	\$ (75,259,140)	\$ -	\$ (163,668)	\$ -	\$ (44,794,088)	\$ (5,552,578)	\$ (802,919)
-	-	-	-	-	-	-	-

A&E Lawn & Garden, LLC	Sears Brands, LLC	Sears Home & Business Franchises, Inc.	FBA Holdings Corp	Florida Builder Appliances, Inc.	SHC Promotions	Sears Home Improvement Prod.	Sears Brands Unit Corp Division
\$ -	\$ -	\$ 755,756	\$ -	\$ 458,757	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	2,582,561	-	15,451,221	1,725,133	3,859,467	-
-	-	11,789,287	3,602,211	-	-	292,177,106	-
-	-	-	-	-	-	-	-
-	-	-	-	14,905,842	-	2,510,839	-
29,009	-	255,918	-	4,062,795	3,623,086	7,641,506	3,532,402
29,009	-	15,383,522	3,602,211	34,878,615	5,348,219	306,188,918	3,532,402
-	-	-	-	-	-	460,664	-
-	-	12,884	-	1,902,812	-	4,851,145	-
-	-	620,586	-	2,280,093	-	28,374,412	186,531
-	-	1,716,210	-	-	-	-	-
-	-	2,349,680	-	4,182,905	-	33,686,221	186,531
-	-	(2,127,413)	-	(3,853,851)	-	(29,205,985)	(100,384)
-	-	222,267	-	329,054	-	4,480,236	86,147
-	-	-	-	-	-	-	-
-	1,001,200,000	-	48,103,174	-	-	-	20,874,550

A&E Lawn & Garden, LLC	Sears Brands, LLC	Sears Home & Business Franchises, Inc.	FBA Holdings Corp	Florida Builder Appliances, Inc.	SHC Promotions	Sears Home Improvement Prod.	Sears Brands Unit Corp Division
-	-	-	-	-	-	-	-
-	3,711,211,078	-	-	-	90,726,132	52,520,871	-
-	-	-	-	-	-	-	-
-	362,271,000	-	-	-	-	-	-
-	-	3,222,793	-	1,006,594	5,252,269	2,507,261	-
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\$ 29,009	\$ 5,074,682,078	\$ 18,828,582	\$ 51,705,385	\$ 36,214,263	\$ 101,326,620	\$ 365,697,286	\$ 24,493,099
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-	-	-	-	-	-	-	-
-	-	(30,352)	-	-	-	-	-
(5,541,663)	(3,647,851,569)	-	-	(10,539,661)	(2,984,071)	-	(101,498,447)
-	-	-	-	-	-	-	-
-	-	-	-	(1,239,245)	-	(4,552,546)	-
(23)	(23,350,985)	(1,284,500)	-	(6,962,820)	(32,140,609)	(32,160,799)	(2,845,755)
-	-	-	-	-	-	(2,092,406)	-
-	-	(23,111)	-	(569,451)	18	(856)	-
(5,541,686)	(3,671,202,554)	(1,337,963)	-	(19,311,177)	(35,124,662)	(38,806,607)	(104,344,202)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(1,840,150)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(18,556)	-	(95,233)	-	(140,784)	-

A&E Lawn & Garden, LLC	Sears Brands, LLC	Sears Home & Business Franchises, Inc.	FBA Holdings Corp	Florida Builder Appliances, Inc.	SHC Promotions	Sears Home Improvement Prod.	Sears Brands Unit Corp Division
-	(75,478,369)	-	-	-	-	-	(10,950)
(5,541,686)	(3,746,680,923)	(1,356,519)	-	(19,406,410)	(35,124,662)	(40,787,541)	(104,355,152)
-	-	-	-	-	-	-	-
(5,541,686)	(3,746,680,923)	(1,356,519)	-	(19,406,410)	(35,124,662)	(40,787,541)	(104,355,152)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4,692,101,703	(5,708,264)	(3,602,211)	(12,636,001)	46,163,660	5,488,240	(1,000)
-	(4,712,411,078)	-	(48,103,174)	-	(90,726,132)	(52,520,871)	(20,874,550)
5,512,677	(1,307,691,780)	(11,763,799)	-	(4,171,852)	(21,639,486)	(277,877,114)	100,737,603
-	-	-	-	-	-	-	-
5,512,677	(1,328,001,155)	(17,472,063)	(51,705,385)	(16,807,853)	(66,201,958)	(324,909,745)	79,862,053
\$ (29,009)	\$ (5,074,682,078)	\$ (18,828,582)	\$ (51,705,385)	\$ (36,214,263)	\$ (101,326,620)	\$ (365,697,286)	\$ (24,493,099)
-	-	-	-	-	-	-	-

SHC Licensed Business LLC	MaxServ, Inc.	California Builder Appliances, Inc.	Private Brands, Ltd.	Sears Holdings Publishing Company, LLC	Sears Procurement Services	Sears Buying Services	Sears Holdings Co
\$ -	\$ -	\$ 1,353,802	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	(1)
-	(1)	8,473,939	-	-	-	-	-
-	-	19,113,219	-	-	324,017	564,175	-
-	-	-	-	-	-	-	-
-	(1)	18,270,294	-	-	-	-	-
-	4,893,344	5,295,609	105	-	2,182	-	35,255,103
-	4,893,342	52,506,863	105	-	326,199	564,175	35,255,102
-	2,094,526	-	-	-	-	-	-
-	10,126,784	4,700,612	-	-	-	-	-
-	1,722,506	4,725,440	-	-	-	-	-
-	-	-	-	-	-	-	-
-	13,943,816	9,426,052	-	-	-	-	-
-	(7,431,380)	(7,513,843)	-	-	-	-	-
-	6,512,436	1,912,209	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,000	17,066,744,351

SHC Licensed Business LLC	MaxServ, Inc.	California Builder Appliances, Inc.	Private Brands, Ltd.	Sears Holdings Publishing Company, LLC	Sears Procurement Services	Sears Buying Services	Sears Holdings Co
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	285,513	616,219	-	-	-	-	105,270,318
\$ -	\$ 11,691,291	\$ 55,035,291	\$ 105	\$ -	\$ 326,199	\$ 565,175	\$ 17,207,269,771

-	-	-	-	-	-	-	1
-	-	-	-	-	-	-	-
-	(281,669,485)	-	(14,692,760)	(917)	-	-	(2,604,971,210)
-	-	-	-	-	-	-	-
-	-	(1,850,743)	-	-	-	-	-
-	61,087	(12,916,170)	-	-	1	-	(94,972,890)
-	-	-	-	-	-	-	-
-	(208,724)	(568,877)	-	-	-	-	(1,043,183)
-	(281,817,122)	(15,335,790)	(14,692,760)	(917)	1	-	(2,700,987,282)
-	-	-	-	-	-	-	(1,062,588,136)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(926,522,913)
-	-	-	-	-	-	-	(8,056,546,972)
-	(39,694)	(43,828)	-	-	-	-	(49,198,521)

SHC Licensed Business LLC	MaxServ, Inc.	California Builder Appliances, Inc.	Private Brands, Ltd.	Sears Holdings Publishing Company, LLC	Sears Procurement Services	Sears Buying Services	Sears Holdings Co
-	-	-	1	-	(108)	-	-
-	(281,856,816)	(15,379,618)	(14,692,759)	(917)	(107)	-	(12,795,843,824)
-	(652,117)	-	-	-	-	-	(907,412,644)
-	(282,508,933)	(15,379,618)	(14,692,759)	(917)	(107)	-	(13,703,256,468)
-	-	-	-	-	-	-	(1,079,090)
-	-	-	-	-	-	-	5,808,975,645
-	(50,485,013)	(4,191,564)	(26,000)	-	(1,000)	(564,175)	(1,767,423,527)
-	-	-	-	-	-	(1,000)	(8,083,674,466)
-	321,302,655	(35,464,109)	14,718,654	917	(325,092)	-	539,188,135
-	-	-	-	-	-	-	-
-	270,817,642	(39,655,673)	14,692,654	917	(326,092)	(565,175)	(3,504,013,303)
\$ -	\$ (11,691,291)	\$ (55,035,291)	\$ (105)	\$ -	\$ (326,199)	\$ (565,175)	\$ (17,207,269,771)
-	-	-	-	-	-	-	-

Sears Brands Management Corporation	ServiceLive, Inc.	Sears Insurance Services, LLC	SOE, Inc.	Sears Protection Company (Florida), LLC	Sears Protection Company (PR), Inc.	Sears Roebuck de Puerto Rico, Inc.	Sears Roebuck Acceptance Corp.
\$ -	\$ 85,727	\$ -	\$ -	\$ 7,802	\$ 26,999	\$ 2,043,689	\$ 87,647
-	-	-	-	-	-	-	-
3,769,126	2,829,801	52,199,809	-	1,171	1,879	343,163	-
205,954,474	-	138,858,183	6,885,956	-	32,669,463	-	-
-	-	-	-	-	-	-	-
12,023,021	-	-	-	-	-	42,471,484	-
210,961	448,625	-	2	7,094,275	5,206,739	2,647,578	596,808
221,957,582	3,364,153	191,057,992	6,885,958	7,103,248	37,905,080	47,505,914	684,455
-	-	-	-	-	-	3,804,489	-
-	-	-	-	-	-	77,386,837	-
178,059	-	-	-	-	-	6,467,353	-
-	-	-	-	-	-	-	-
178,059	-	-	-	-	-	87,658,679	-
(141,346)	-	-	-	-	-	(66,104,928)	-
36,713	-	-	-	-	-	21,553,751	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Sears Brands Management Corporation	ServiceLive, Inc.	Sears Insurance Services, LLC	SOE, Inc.	Sears Protection Company (Florida), LLC	Sears Protection Company (PR), Inc.	Sears Roebuck de Puerto Rico, Inc.	Sears Roebuck Acceptance Corp.
-	-	-	-	-	-	-	926,522,913
-	-	-	-	2,914,591	2,242,021	9,434,138	8,481,303,446
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1	-
297,628	-	-	-	8,286,711	3,962,504	5,052,380	59,778,606
<u>\$ 222,291,923</u>	<u>\$ 3,364,153</u>	<u>\$ 191,057,992</u>	<u>\$ 6,885,958</u>	<u>\$ 18,304,550</u>	<u>\$ 44,109,605</u>	<u>\$ 83,546,184</u>	<u>\$ 9,468,289,420</u>

-	-	-	-	-	-	-	(1,118,984,113)
-	-	-	-	-	-	-	-
-	(4,069,219)	-	-	(106,251,449)	-	(73,206,442)	(109,310,059)
-	-	-	-	-	-	-	(626,600,000)
(2,820,575)	-	-	-	-	-	-	-
(12,032,915)	(2,106,612)	(1)	-	-	-	(9,226,269)	(176,586,128)
-	-	-	-	(4,679,513)	(15,263,506)	-	-
-	-	-	-	-	-	(2,361,979)	-
<u>(14,853,490)</u>	<u>(6,175,831)</u>	<u>(1)</u>	<u>-</u>	<u>(110,930,962)</u>	<u>(15,263,506)</u>	<u>(84,794,690)</u>	<u>(2,031,480,300)</u>
-	-	-	-	-	-	-	(122,642,956)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(3,281,515)	(10,935,388)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(1,036,900,000)
-	-	-	-	-	-	-	-
-	-	-	-	(114,040)	(48,580)	(281,290)	-

Sears Brands Management Corporation	ServiceLive, Inc.	Sears Insurance Services, LLC	SOE, Inc.	Sears Protection Company (Florida), LLC	Sears Protection Company (PR), Inc.	Sears Roebuck de Puerto Rico, Inc.	Sears Roebuck Acceptance Corp.
-	(3)	-	-	-	(1,456,218)	-	-
(14,853,490)	(6,175,834)	(1)	-	(114,326,517)	(27,703,692)	(85,075,980)	(3,191,023,256)
-	-	-	-	-	-	-	(1,431,756,598)
(14,853,490)	(6,175,834)	(1)	-	(114,326,517)	(27,703,692)	(85,075,980)	(4,622,779,854)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,000)	-	-	(19,080,609)	(35,544,719)	2,142,021	(14,197,167)	6,559,171,647
-	-	-	-	(2,914,591)	(2,242,021)	(9,434,138)	(7,744,326,359)
(207,437,433)	2,811,681	(191,057,991)	12,194,651	134,481,277	(16,305,913)	25,161,101	(3,660,354,856)
-	-	-	-	-	-	-	2
(207,438,433)	2,811,681	(191,057,991)	(6,885,958)	96,021,967	(16,405,913)	1,529,796	(4,845,509,566)
\$ (222,291,923)	\$ (3,364,153)	\$ (191,057,992)	\$ (6,885,958)	\$ (18,304,550)	\$ (44,109,605)	\$ (83,546,184)	\$ (9,468,289,420)
-	-	-	-	-	-	-	-

Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC	STI Merchandising, Inc.	SEARS DEVELOPMEN T	INNOVEL	KMART CORP
\$ -	\$ -	\$ 155,135	\$ 4,590	\$ -	\$ -	\$ -	\$ 30,004,197
-	-	-	-	-	-	-	-
-	-	4,671,237	863,848	-	-	17,206,324	93,130,828
-	207,664	-	-	8,139,230	59,636,686	-	-
-	-	-	-	-	-	-	-
-	-	11,482,010	7,255,485	-	-	321,847	477,372,236
-	-	1,961,228	-	-	-	12,248,983	98,875,434
-	207,664	18,269,610	8,123,923	8,139,230	59,636,686	29,777,154	699,382,695
-	-	-	-	-	1,420,000	14,109,699	4,798,256
-	-	1,329,191	-	-	28,225,783	122,375,813	117,097,555
-	-	3,848,014	-	-	-	41,516,213	71,395,353
-	-	-	-	-	-	-	-
-	-	5,177,205	-	-	29,645,783	178,001,725	193,291,164
-	-	(4,813,997)	-	-	(24,435,422)	(110,363,749)	(135,966,360)
-	-	363,208	-	-	5,210,361	67,637,976	57,324,804
-	-	-	-	-	-	-	-
-	-	-	-	-	158,343,431	-	634,930,583

Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC	STI Merchandising, Inc.	SEARS DEVELOPME T	INNOVEL	KMART CORP
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,026,625,003
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	64,447
-	-	329,240	-	-	-	25,731,207	217,726,051
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\$ -	\$ 207,664	\$ 18,962,058	\$ 8,123,923	\$ 8,139,230	\$ 223,190,478	\$ 123,146,337	\$ 3,636,053,583
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-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(474,597)
(22,917)	-	(9,626,802)	(189,376,455)	-	-	(111,437,100)	(1,858,415,155)
-	-	-	-	-	-	-	-
-	-	(486,105)	-	-	-	-	(64,679,413)
-	(30,689)	(3,069,617)	(1,411,664)	-	(6,734,183)	(17,101,200)	(92,790,526)
-	-	-	-	-	-	-	-
-	(8,597)	(157,051)	(51,260,247)	-	-	(9,087,716)	(83,620,057)
(22,917)	(39,286)	(13,339,575)	(242,048,366)	-	(6,734,183)	(137,626,016)	(2,099,979,748)
-	-	-	-	-	-	-	(1,501,241)
-	-	-	-	-	-	-	(668,603)
-	-	-	-	-	(2,177,982)	(613,934)	(44,994,788)
-	-	-	-	-	-	(242,267,462)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(3,894,100)	(89,426,884)

Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC	STI Merchandising, Inc.	SEARS DEVELOPMEN T	INNOVEL	KMART CORP
-	-	-	-	-	(4,853,250)	-	-
(22,917)	(39,286)	(13,339,575)	(242,048,366)	-	(13,765,415)	(384,401,512)	(2,236,571,264)
-	-	-	-	-	-	(24,058,728)	(950,261,363)
(22,917)	(39,286)	(13,339,575)	(242,048,366)	-	(13,765,415)	(408,460,240)	(3,186,832,627)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,000)	(12,195,000)	-	-	(158,343,431)	(308,786,193)	2,660,963,782
-	-	-	-	-	(158,343,431)	-	(2,661,555,586)
22,917	(167,378)	6,572,517	233,924,443	(8,139,230)	107,261,799	594,100,096	(448,629,151)
-	-	-	-	-	-	-	-
22,917	(168,378)	(5,622,483)	233,924,443	(8,139,230)	(209,425,063)	285,313,903	(449,220,955)
\$ -	\$ (207,664)	\$ (18,962,058)	\$ (8,123,923)	\$ (8,139,230)	\$ (223,190,478)	\$ (123,146,337)	\$ (3,636,053,582)
-	-	-	-	-	-	-	1

KMART OPS LLC	Sears Holdings Management Corp	SEARS OPS LLC	SEARS PROTECTION	SEARS ROEBUCK & Co	SReH	Troy Coolidge No. 13, LLC	SHC Desert Springs, LLC
\$ 912,098	\$ 570,137	\$ 719,476	\$ 3,556,562	\$ 84,764,617	\$ -	\$ -	\$ -
-	490,835	-	-	242,311,224	-	-	-
98,064	39,062,288	741,186	(14)	119,426,589	-	-	-
-	-	257,819	-	20,600,167,741	-	-	-
-	-	-	-	407,790	-	-	-
45,836,060	-	71,076,614	-	833,972,820	-	-	-
117,801,970	43,863,559	119,212,636	48,470,725	409,955,057	-	-	-
164,648,192	83,986,819	192,007,731	52,027,273	22,291,005,838	-	-	-
-	22,530,465	-	-	253,816,174	-	237,443	1,571,135
1,370,450	286,563,764	8,911,940	-	770,691,668	-	1,875,399	1,901,400
3,309,832	325,389,137	18,427,711	-	90,591,839	-	-	-
-	-	-	-	109,805,424	-	-	-
4,680,282	634,483,366	27,339,651	-	1,224,905,105	-	2,112,842	3,472,535
(2,494,838)	(433,285,638)	(11,047,394)	-	(701,103,230)	-	(1,342,019)	(173,027)
2,185,444	201,197,728	16,292,257	-	523,801,875	-	770,823	3,299,508
-	-	-	-	268,999,738	-	-	-
-	22,114,815	-	38,459,310	10,189,483,562	1,252,839,284	-	-

KMART OPS LLC	Sears Holdings Management Corp	SEARS OPS LLC	SEARS PROTECTION	SEARS ROEBUCK & Co	SReH	Troy Coolidge No. 13, LLC	SHC Desert Springs, LLC
-	-	-	-	-	-	-	-
-	13,074,907,254	-	9,243,678	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	60,131,011	-	-	-
876,568	2,618,877	352,613	36,986,882	111,632,442	-	-	-
\$ 167,710,204	\$ 13,384,825,493	\$ 208,652,601	\$ 136,717,143	\$ 33,445,054,466	\$ 1,252,839,284	\$ 770,823	\$ 3,299,508
-	-	-	-	-	-	-	-
-	-	-	-	(9,069,640)	-	-	-
(16,711)	(17,315,319,718)	-	(377,019,257)	-	(70,651,507)	(770,823)	(3,299,508)
-	-	-	-	-	-	-	-
(10,654)	(1,231,135)	-	-	(94,475,637)	-	-	-
(2,213,662)	(242,713,843)	(22,151,896)	(359,148)	(266,653,103)	(4,172,027)	-	-
-	-	-	(67,726,413)	(66,844,415)	-	-	-
(2,049,135)	(18,927,785)	(18,639,297)	-	(218,753,362)	-	-	-
(4,290,162)	(17,578,192,481)	(40,791,193)	(445,104,818)	(655,796,157)	(74,823,534)	(770,823)	(3,299,508)
-	-	-	-	(34,204,978)	-	-	-
-	-	-	-	(124,158,125)	-	-	-
-	-	-	-	(177,982,926)	-	-	-
-	-	-	-	(128,648,284)	-	-	-
-	-	-	(51,563,126)	(328,265,879)	-	-	-
-	-	-	-	(274,387,755)	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(47,974,953,162)	-	-	-
(2,538,529)	-	(8,980,383)	(520,926)	(578,013,987)	-	-	-

KMART OPS LLC	Sears Holdings Management Corp	SEARS OPS LLC	SEARS PROTECTION	SEARS ROEBUCK & Co	SReH	Troy Coolidge No. 13, LLC	SHC Desert Springs, LLC
-	-	(9,961,549)	-	(105,863,762)	-	-	-
(6,828,691)	(17,578,192,481)	(59,733,125)	(497,188,870)	(50,382,275,015)	(74,823,534)	(770,823)	(3,299,508)
-	-	-	-	(1,265,890,688)	-	-	-
(6,828,691)	(17,578,192,481)	(59,733,125)	(497,188,870)	(51,648,165,703)	(74,823,534)	(770,823)	(3,299,508)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(183,395,504)	12,728,019,182	(532,561,242)	(111,549,681)	(51,613,495,531)	1,127,223,014	-	-
-	(13,097,022,069)	-	(47,702,988)	38,059,449,565	(1,252,839,284)	-	-
22,513,991	4,562,369,874	383,641,766	519,724,396	30,901,852,372	(1,052,399,480)	-	-
-	-	-	-	855,304,831	-	-	-
(160,881,513)	4,193,366,987	(148,919,476)	360,471,727	18,203,111,237	(1,178,015,750)	-	-
\$ (167,710,204)	\$ (13,384,825,494)	\$ (208,652,601)	\$ (136,717,143)	\$ (33,445,054,466)	\$ (1,252,839,284)	\$ (770,823)	\$ (3,299,508)
-	(1)	-	-	-	-	-	-

**Big Beaver of
Florida
Development,
LLC**

KLC, Inc.

\$	-	\$	-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
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12,493,237	-
-	-
-	-
12,493,237	-
(8,414,144)	-
4,079,093	-
-	-
-	-

Big Beaver of Florida Development, LLC	KLC, Inc.
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\$ 4,079,093	\$ -
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Big Beaver of Florida Development, LLC	KLC, Inc.
-	-
(4,079,093)	-
-	-
(4,079,093)	-
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-	-
-	-
\$ (4,079,093)	\$ -
-	-

Sears Holdings Corporation

Non-Debtor Legal Entity Balance Sheet

Presentation as of 2/2/19

(unaudited)

	Total Non-Debtors	Big Beaver Development Corporation	Bub, LLC	International Sourcing & Logistics Limited
ASSETS				
Current assets				
Cash and cash equivalents	\$ 18,086,022	\$ -	\$ -	\$ 70,527
Restricted cash	-	-	-	-
Account receivables	37,437,718	-	-	-
Due from affiliated entities	4,536,492,342	-	-	1,384,799
Affiliated entities other assets	146,809,913	-	-	-
Merchandise inventories	-	-	-	-
Prepaid expenses and other current assets	15,985,393	-	837	-
Total current assets	4,754,811,388	-	837	1,455,326
Property and equipment				
Land	292,773,742	-	-	-
Buildings and equipment	594,256,077	-	-	-
Furniture, fixtures and equipment	54,331,607	-	-	-
Capital leases	-	-	-	-
Gross property and equipment	941,361,426	-	-	-
Less accumulated depreciation	(496,292,091)	-	-	-
Total property and equipment, net	445,069,335	-	-	-
Goodwill	-	-	-	-
Investment in affiliated entities	1,378,457,846	-	-	-

	Total Non-Debtors	Big Beaver Development Corporation	Bub, LLC	International Sourcing & Logistics Limited
Affiliated entities investment in instruments	1,066,757,609	-	-	-
Affiliated entities notes receivable	26,358,193,745	-	-	-
Affiliated entities other long term assets	127,577,842	-	-	-
Tradenames and other intangible assets	482,511,000	-	-	-
Other assets	234,779,806	-	-	-
TOTAL ASSETS	\$ 34,848,158,571	\$ -	\$ 837	\$ 1,455,326

LIABILITIES

Current liabilities				
Short-term borrowings	(67,616,533)	-	-	-
Current portion of long-term debt and capitalized lease obligations	(502,748,335)	-	-	-
Debtor-in-possession credit facility				
Due to affiliated entities	(2,565,967,425)	-	(297,166)	-
Affiliated entities short term debt	-	-	-	-
Merchandise payables	(104,007)	-	-	-
Other current liabilities	(272,885,775)	-	-	(1,973,301)
Unearned revenues	(375,416,305)	-	-	-
Other taxes	(8,770,993)	-	-	-
Total current liabilities	(3,793,509,373)	-	(297,166)	(1,973,301)
Long term debt and capitalized lease obligations	-	-	-	-
Pension and postretirement benefits	(1,777,974)	-	-	-
Deferred gain on sale-leaseback	(9,380,563)	-	-	-
Sale-leaseback financing obligation	(52,855,747)	-	-	-
Unearned revenues	(310,553,077)	-	-	-
Affiliated entities unearned revenue	(407,790)	-	-	-
Affiliated entities long term debt	(931,099,447)	-	-	-
Affiliated entities note payable	(23,516)	-	-	-
Other long term liabilities	-	-	-	-

	Total Non-Debtors	Big Beaver Development Corporation	Bub, LLC	International Sourcing & Logistics Limited
Long term deferred tax liabilities	(451,902,537)	-	-	-
Liabilities Not Subject to Compromise	(5,551,510,024)	-	(297,166)	(1,973,301)
Liabilities subject to compromise	-	-	-	-
Total Liabilities	(5,551,510,024)	-	(297,166)	(1,973,301)
EQUITY				
Sears Holdings Corporation equity:				
Common shares	-	-	-	-
Treasury stock - at cost	-	-	-	-
Capital in excess of par value	18,072,167,599	-	-	(129)
Affiliated companies equity	(28,146,266,202)	-	-	-
Retained earnings (deficit)	(19,226,075,934)	-	296,329	518,104
Accumulated other comprehensive income	3,525,990	-	-	-
Intercompany Eliminations				
Total Equity	(29,296,648,547)	-	296,329	517,975
TOTAL LIABILITIES AND EQUITY	\$ (34,848,158,571)	\$ -	\$ (837)	\$ (1,455,326)
	-	-	-	-

KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC	Quality Assurance Laboratory Limited	S.F.P.R., Inc.	Sears Authorized Independent Auto Centers LLC
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,495	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	91,250	-	-
-	-	2,011,140	3,499	-	1,354,734	-	701,492
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	211,792	32,511	-	-
-	-	2,011,140	3,499	211,792	1,514,990	-	701,492
-	-	-	-	-	-	-	-
-	-	-	-	-	96,405	-	-
-	-	-	-	-	484,577	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	580,982	-	-
-	-	-	-	-	(525,625)	-	-
-	-	-	-	-	55,357	-	-
-	-	-	-	-	-	-	-
-	-	15,629,544	-	-	-	-	-

KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC	Quality Assurance Laboratory Limited	S.F.P.R., Inc.	Sears Authorized Independent Auto Centers LLC
-	-	-	-	-	-	-	-
4,406,769,711	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
482,511,000	-	-	-	-	-	-	-
-	-	-	-	-	28,611	-	-
\$ 4,889,280,711	\$ -	\$ 17,640,684	\$ 3,499	\$ 211,792	\$ 1,598,958	\$ -	\$ 701,492

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(757,149,933)	-	-	-	(4,928,166)	-	(721,406)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(16,378)
(70,831,089)	-	(19,051)	-	-	-	-	(1)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(382,297)	-
(827,981,022)	-	(19,051)	-	(4,928,166)	-	(1,103,703)	(16,379)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(900,000,000)	-	-	-	-	-	-	-
-	-	(23,516)	-	-	-	-	-
-	-	-	-	-	-	-	-

KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC	Quality Assurance Laboratory Limited	S.F.P.R., Inc.	Sears Authorized Independent Auto Centers LLC
(120,137,201)	-	-	-	-	-	-	(1)
(1,848,118,223)	-	(42,567)	-	(4,928,166)	-	(1,103,703)	(16,380)
-	-	-	-	-	-	-	-
(1,848,118,223)	-	(42,567)	-	(4,928,166)	-	(1,103,703)	(16,380)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,505,569,711	-	(9,463)	(1)	-	(129)	-	(151,000)
(3,506,769,711)	-	(15,606,028)	-	-	-	-	-
(2,039,962,488)	-	(1,982,626)	(3,498)	4,716,374	(1,598,829)	1,103,703	(534,112)
-	-	-	-	-	-	-	-
(3,041,162,488)	-	(17,598,117)	(3,499)	4,716,374	(1,598,958)	1,103,703	(685,112)
\$ (4,889,280,711) \$	-	\$ (17,640,684) \$	(3,499) \$	(211,792) \$	(1,598,958) \$	-	\$ (701,492)
-	-	-	-	-	-	-	-

Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC	Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company	Sears International Holdings Corp.	Sears IT & Management Services India Private Limited
\$ -	\$ -	\$ -	\$ 2,540,509	\$ 858,014	\$ 42,264	\$ -	\$ 5,722,352
-	-	-	-	-	-	-	-
-	-	-	320	876,164	-	1	9,504,073
26,591,739	-	4,077,853,935	-	-	-	-	21,493,389
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	378,802	16,312	-	12,922,793
26,591,739	-	4,077,853,935	2,540,829	2,112,980	58,576	1	49,642,607
-	-	12,092,664	-	-	-	-	-
-	-	23,535,407	-	4,941,583	-	-	-
-	-	-	6,926	3,581,053	-	-	6,442,102
-	-	-	-	-	-	-	-
-	-	35,628,071	6,926	8,522,636	-	-	6,442,102
-	-	(17,472,460)	(2,919)	(8,053,552)	-	-	(5,994,826)
-	-	18,155,611	4,007	469,084	-	-	447,276
-	-	-	-	-	-	-	-
-	-	-	-	-	787,075	235,708,282	-

Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC	Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company	Sears International Holdings Corp.	Sears IT & Management Services India Private Limited
-	-	-	-	-	-	-	-
937,192,822	-	20,225,166,749	-	60,986,278	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,949,256	-	-	106	268,530	-	-	1,387,193
\$ 979,733,817	\$ -	\$ 24,321,176,295	\$ 2,544,942	\$ 63,836,872	\$ 845,651	\$ 235,708,283	\$ 51,477,076

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	(1,483,476)	(1,779,851)	(48,154)	(28,034,954)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(5,412,626)	-	(77,359,866)	(416)	(3,949,111)	-	(2)	(6,093,505)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(7,257,507)
(5,412,626)	-	(77,359,866)	(1,483,892)	(5,728,962)	(48,154)	(28,034,956)	(13,351,012)

-	-	-	-	-	-	-	-
-	-	-	-	(1,777,974)	-	-	-
-	-	(9,380,563)	-	-	-	-	-
-	-	(40,871,646)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(31,099,447)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC	Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company	Sears International Holdings Corp.	Sears IT & Management Services India Private Limited
-	-	(311,189,409)	-	-	-	(1)	-
(5,412,626)	-	(469,900,931)	(1,483,892)	(7,506,936)	(48,154)	(28,034,957)	(13,351,012)
-	-	-	-	-	-	-	-
(5,412,626)	-	(469,900,931)	(1,483,892)	(7,506,936)	(48,154)	(28,034,957)	(13,351,012)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,327,950,229	-	13,764,931,162	(50,000)	45,342,938	(16,495)	23,928,272	(828,500)
(937,192,822)	-	(20,194,067,302)	-	(60,986,278)	(787,075)	(235,708,282)	-
(1,365,078,598)	-	(17,422,139,224)	(1,011,050)	(40,686,596)	6,073	4,106,684	(42,013,152)
-	-	-	-	-	-	-	4,715,588
(974,321,191)	-	(23,851,275,364)	(1,061,050)	(56,329,936)	(797,497)	(207,673,326)	(38,126,064)
\$ (979,733,817)	\$ -	\$ (24,321,176,295)	\$ (2,544,942)	\$ (63,836,872)	\$ (845,651)	\$ (235,708,283)	\$ (51,477,076)
-	-	-	-	-	-	-	-

Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.	Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC	SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC
\$ -	\$ 408,247	\$ -	\$ 617,161	\$ -	\$ -	\$ 7,510,154	\$ 260,198
-	-	-	-	-	-	-	-
-	26,476,913	(1)	488,998	-	-	-	-
68,913,148	-	51,752,508	-	-	202	-	16
-	146,809,913	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	92,344	68	1,243,101	-	-	791,521	-
68,913,148	173,787,417	51,752,575	2,349,260	-	202	8,301,675	260,214
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,483,783	-
-	-	-	244,280	-	-	46,772,882	-
-	-	-	-	-	-	-	-
-	-	-	244,280	-	-	48,256,665	-
-	-	-	(227,731)	-	-	(34,735,208)	-
-	-	-	16,549	-	-	13,521,457	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	232,881

Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.	Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC	SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC
-	1,066,757,609	-	-	-	-	-	-
-	34,206,197	-	-	-	-	-	-
-	127,577,842	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,230,129	207,913,009	-	2,972	-	-	-	-
\$ 78,143,277	\$ 1,610,242,074	\$ 51,752,575	\$ 2,368,781	\$ -	\$ 202	\$ 21,823,132	\$ 493,095

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,513,208,628)	-	(330,920)	(5,762)	-	(187,298)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(87,629)	-
(62,818)	(63,842,192)	-	(357,143)	-	-	(1,359,116)	-
-	(375,416,305)	-	-	-	-	-	-
-	-	-	(1,131,189)	-	-	-	-
(62,818)	(1,952,467,125)	-	(1,819,252)	(5,762)	-	(1,634,043)	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(310,553,077)	-	-	-	-	-	-
-	(407,790)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.	Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC	SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC
(1,917,465)	-	-	-	-	-	-	-
(1,980,283)	(2,263,427,992)	-	(1,819,252)	(5,762)	-	(1,634,043)	-
-	-	-	-	-	-	-	-
(1,980,283)	(2,263,427,992)	-	(1,819,252)	(5,762)	-	(1,634,043)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(15,544,750)	122,104,488	(1,000)	(1,596)	-	-	(343,265)	232,881
-	(1,374,943,771)	-	-	-	-	-	(232,881)
(60,618,244)	1,906,025,201	(51,751,575)	(760,547)	5,762	(202)	(18,443,612)	(493,095)
-	-	-	212,614	-	-	(1,402,212)	-
(76,162,994)	653,185,918	(51,752,575)	(549,529)	5,762	(202)	(20,189,089)	(493,095)
\$ (78,143,277)	\$ (1,610,242,074)	\$ (51,752,575)	\$ (2,368,781)	\$ -	\$ (202)	\$ (21,823,132)	\$ (493,095)
-	-	-	-	-	-	-	-

Shop Your Way, Inc.	SRC Facilities LLC	SRC O.P. LLC	SRC Real Estate (TX), LLC	SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
\$ -	\$ -	\$ 20,101	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	205,447,831	-	78,983,910	-	-
-	-	-	-	-	-
-	-	-	-	-	-
295,312	-	-	-	-	-
295,312	205,447,831	20,101	78,983,910	-	-
-	241,361,680	10,077,120	29,242,278	-	-
-	428,384,203	21,688,247	114,126,449	-	-
-	-	-	(3,200,213)	-	-
-	-	-	-	-	-
-	669,745,883	31,765,367	140,168,514	-	-
-	(325,342,918)	(15,701,371)	(88,235,481)	-	-
-	344,402,965	16,063,996	51,933,033	-	-
-	-	-	-	-	-
-	32,800	1,126,067,264	-	-	-

Shop Your Way, Inc.	SRC Facilities LLC	SRC O.P. LLC	SRC Real Estate (TX), LLC	SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
-	-	-	-	-	-
-	52,437,883	628,567,244	12,866,861	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
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\$ 295,312	\$ 602,321,479	\$ 1,770,718,605	\$ 143,783,804	\$ -	\$ -
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-	-	(67,616,533)	-	-	-
-	-	(502,748,335)	-	-	-
(6,124,638)	-	(130,866,374)	-	(67,190,618)	(53,610,081)
-	-	-	-	-	-
-	-	-	-	-	-
(10,395)	-	(50,376,982)	-	(2,496,278)	11,258,117
-	-	-	-	-	-
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(6,135,033)	-	(751,608,224)	-	(69,686,896)	(42,351,964)

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-	-	-	-	-	-
-	(11,984,101)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Shop Your Way, Inc.	SRC Facilities LLC	SRC O.P. LLC	SRC Real Estate (TX), LLC	SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
-	-	(18,658,460)	-	-	-
(6,135,033)	(11,984,101)	(770,266,684)	-	(69,686,896)	(42,351,964)
-	-	-	-	-	-
(6,135,033)	(11,984,101)	(770,266,684)	-	(69,686,896)	(42,351,964)
-	-	-	-	-	-
-	-	-	-	-	-
-	(532,009,849)	628,567,244	(149,900,196)	352,397,047	-
-	(52,470,683)	(1,754,634,508)	(12,866,861)	-	-
5,839,721	(5,856,846)	125,615,343	18,983,253	(282,710,151)	42,351,964
-	-	-	-	-	-
5,839,721	(590,337,378)	(1,000,451,921)	(143,783,804)	69,686,896	42,351,964
\$ (295,312)	\$ (602,321,479)	\$ (1,770,718,605)	\$ (143,783,804)	\$ -	\$ -
-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Total Debtor	Kmart Holding Cor	Kmart Stores of Ill

A01108 Cash and cash equivalents	126,009,551	-	29,662
A01109 Restricted cash	242,802,058	-	-
A01126 Accounts receivables	370,483,239	-	69,794
A01137 Merchandise inventories	1,563,367,221	-	3,639,352
A01154 Prepaid expenses and other current assets	934,470,687	-	22
A01155 Total current assets	3,237,132,756	-	3,738,830
	-		
A01176 Property and equipment, net	923,414,978	-	4,135,075
A01177 Goodwill	268,999,738	-	-
A01179 Tradenames and other intangible assets	422,466,459	-	-
A01193 Other assets	592,204,361	-	115,265
A01192 Long Term Assets	1,283,670,558	-	115,265
A01194 Total Assets	5,444,218,292	-	7,989,170
	-		
A02101 Short-term borrowings	(1,118,984,112)	-	-
A02102 Current portion of long term debt and capitalized lease obligations	(9,574,589)	-	-
A02105 Merchandise payables	(171,355,971)	-	(3,912)
A02143 Accrued expenses and other current liabilities	(1,077,991,534)	(4,149,985)	(936,590)
A02147 Unearned revenues	(156,606,253)	-	-
A02153 Other taxes	(411,915,529)	-	(2,874,293)
A02154 Current liabilities	(2,946,427,988)	(4,149,985)	(3,814,795)
	-	-	-
A02167 Long term & capital lease debt	(1,220,937,311)	-	-
A02170 Pension and post retirement benefits	(124,826,728)	-	-
A02184 LT Deferred Gain Sale/Leaseback	(227,464,460)	-	(1,694,830)
A02185 LT Sale/Leaseback Obligation	(370,915,746)	-	-
A02171 LT portion of Unearned PA Revenue	(395,886,058)	-	-

	2018 Actuals	2018 Actuals	2018 Actuals
	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
	Total Debtor	Kmart Holding Cor	Kmart Stores of Ill
A02177 Other long-term liabilities	(733,410,579)	-	(31,016)
A02183 Deferred income taxes non current liabilities	(197,624,208)	-	-
A02178 Long Term Liabilities	(2,050,127,779)	-	(1,725,846)
A02179 Liabilities Not Subject to Compromise	(6,217,493,078)	(4,149,985)	(5,540,641)
15700 LSTC TOTAL	(4,580,032,138)	-	-
A02189 Total Liabilities	(10,797,525,216)	(4,149,985)	(5,540,641)
	-		
A03102 Common stock	(1,079,090)	-	-
A03109 Treasury stock - at cost	5,808,975,645	-	-
A03103 Capital in excess of par value	(9,678,798,280)	-	-
A03108 Retained Earnings - Ending Balance	28,761,647,187	(1,226,708,800)	(182,246,897)
A03115 Accumulated other comprehensive loss	855,304,833	-	-
A03122 Intercompany Eliminations	(20,392,759,362)	1,230,858,785	179,798,530
A03124 Total Equity	5,353,306,924	4,149,985	(2,448,529)
	-	-	-

<u>I/C Reclass</u>			
Intercompany Eliminations	(20,392,759,362)	1,230,858,785	179,798,530
Interco Due to/from	15,991	-	(162)
	(20,392,743,371)	1,230,858,785	179,798,368
sum of due to/from	(1,959,035,006)	3,098,849,270	278,592,728
Grid note	(26,358,277,702)	1,400,166,019	-
I/C LT Asset / Liabiltiy	(274,387,755)	-	-

Line items on B/S:

Assets

-

	2018 Actuals	2018 Actuals	2018 Actuals
	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
	Total Debtor	Kmart Holding Cor	Kmart Stores of Ill
Due from affiliated entities	24,968,420,840	3,098,849,270	278,592,728
Affiliated entities other assets	407,790	-	-
Investment in affiliated entities (investement - equity)	30,560,094,060	127,000,000	-
Affiliated entities investment in instruments (MTN, CP)	926,522,913	-	-
Affiliated entities notes receivable (grid notes)	29,673,222,432	1,400,166,019	-
Affiliated entities other long term assets (deferred acq costs)	-	-	-
Liabilities			
Due to affiliated entities	(26,927,455,846)	-	-
Affiliated entities short term debt	(626,600,000)	-	-
Affiliated entities unearned revenue (deferred rev)	(274,387,755)	-	-
Affiliated entities long term debt	(1,963,422,913)	-	-
Affiliated entities note payable	(56,031,500,134)	-	-
Cap in Excess of Par Value	(30,952,471,298)	(3,395,156,504)	(98,794,360)
RE Adj	575,628,260	-	-
Affiliated entities equity	2,264,336,393	1,527,166,019	-
Total Interco	(30,071,541,651)	1,230,858,785	179,798,368
Per Balance Sheet	(20,392,743,371)	1,230,858,785	179,798,368
	(9,678,798,280)	-	-
Negative check			
Affiliated Companies Note Payable ST	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Kmart of Michigar	Kmart Stores of Te	Kmart of Washing	Bluelight.com (Se	MyGofer, LLC	KBL Holding, Inc (\$	A&E Factory Servi

353,165	41,230	78,503	-	-	-	-
-	-	-	-	-	-	-
202,325	53,056	13,199	-	-	-	3,707,246
17,300,044	2,312,610	2,616,664	-	-	-	-
148,606	8	3	-	163,668	-	169,822
18,004,140	2,406,904	2,708,369	-	163,668	-	3,877,068

1,646,709	47,981	289,323	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
66,453	19,880	215	-	-	-	209,872
66,453	19,880	215	-	-	-	209,872
19,717,302	2,474,765	2,997,907	-	163,668	-	4,086,940

-	-	-	-	-	-	-
-	-	-	-	-	-	-
(6,011)	5	-	-	-	-	-
(6,443,393)	(30,768)	(86,083)	-	-	-	(280,659)
-	-	-	-	-	-	-
(569,587)	(368,743)	(822,013)	-	-	-	(1,483)
(7,018,991)	(399,506)	(908,096)	-	-	-	(282,142)

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Kmart of Michigar	Kmart Stores of Te	Kmart of Washing	Bluelight.com (Se	MyGofer, LLC	KBL Holding, Inc (S	A&E Factory Servi
(16,259)	(1)	(7,968)	-	-	-	-
-	-	-	-	-	-	-
(16,259)	(1)	(7,968)	-	-	-	-
(7,035,250)	(399,507)	(916,064)	-	-	-	(282,142)
-	-	-	-	-	-	-
(7,035,250)	(399,507)	(916,064)	-	-	-	(282,142)

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(371,599,638)	(55,343,269)	(45,700,868)	-	14,393,991	-	(44,256,946)
-	-	-	-	-	-	-
358,917,663	53,268,021	43,619,098	-	(14,557,656)	-	40,452,195
(12,682,052)	(2,075,258)	(2,081,843)	-	(163,668)	-	(3,804,798)

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358,917,663	53,268,021	43,619,098	-	(14,557,656)	-	40,452,195
(77)	(10)	(73)	-	(3)	-	(47)
358,917,586	53,268,011	43,619,025	-	(14,557,659)	-	40,452,148

17,010,032	75,100,620	72,261,233	-	(14,546,445)	-	40,707,148
811,928,201	-	-	-	-	-	-
-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Kmart of Michigar	Kmart Stores of Te	Kmart of Washing	Bluelight.com (Se	MyGofer, LLC	KBL Holding, Inc (\$	A&E Factory Servi
17,010,032	75,100,620	72,261,233	-	-	-	40,707,148
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
811,928,201	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(14,546,445)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(470,020,647)	(21,832,609)	(28,642,208)	-	(11,214)	-	(255,000)
-	-	-	-	-	-	-
811,928,201	-	-	-	-	-	-
358,917,586	53,268,011	43,619,025	-	(14,557,659)	-	40,452,148
358,917,586	53,268,011	43,619,025	-	(14,557,659)	-	40,452,148
-	-	-	-	-	-	-
-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
A&E Signature Ser	A&E Home Delive	A&E Lawn & Gard	Sears Brands, LLC	Sears Home & Bus	FBA Holdings Divis	Florida Builder Ap	SHC Promotions D

-	-	-	-	755,756	-	458,757	-
-	-	-	-	-	-	-	-
-	-	-	-	2,582,561	-	15,451,221	1,725,133
-	-	-	-	-	-	14,905,842	-
-	802,919	29,009	-	255,918	-	4,062,795	3,623,086
-	802,919	29,009	-	3,594,235	-	34,878,615	5,348,219

-	-	-	-	222,267	-	329,054	-
-	-	-	-	-	-	-	-
-	-	-	362,271,000	-	-	-	-
-	-	-	-	3,222,793	-	1,006,594	5,252,269
-	-	-	362,271,000	3,222,793	-	1,006,594	5,252,269
-	802,919	29,009	362,271,000	7,039,295	-	36,214,263	10,600,488

-	-	-	-	-	-	-	-
-	-	-	-	(30,352)	-	-	-
-	-	-	-	-	-	(1,239,245)	-
(4)	(137,106)	(23)	(23,350,985)	(1,284,500)	-	(6,962,820)	(32,140,609)
-	-	-	-	-	-	-	-
-	-	-	-	(23,111)	-	(569,451)	18
(4)	(137,106)	(23)	(23,350,985)	(1,337,963)	-	(8,771,516)	(32,140,591)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
A&E Signature Ser	A&E Home Delive	A&E Lawn & Gard	Sears Brands, LLC	Sears Home & Bus	FBA Holdings Divis	Florida Builder Ap	SHC Promotions D
-	-	-	-	(18,556)	-	(95,233)	-
-	-	-	(75,478,369)	-	-	-	-
-	-	-	(75,478,369)	(18,556)	-	(95,233)	-
(4)	(137,106)	(23)	(98,829,354)	(1,356,519)	-	(8,866,749)	(32,140,591)
-	-	-	-	-	-	-	-
(4)	(137,106)	(23)	(98,829,354)	(1,356,519)	-	(8,866,749)	(32,140,591)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(5,552,574)	9,621,590	5,512,677	(1,350,891,780)	(11,763,799)	-	(4,171,852)	(21,639,486)
-	-	-	-	-	-	-	-
5,552,578	(10,287,386)	(5,541,689)	1,087,450,133	6,081,030	-	(23,175,668)	43,179,610
4	(665,813)	(28,986)	(263,441,646)	(5,682,776)	-	(27,347,514)	21,540,103

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5,552,578	(10,287,386)	(5,541,689)	1,087,450,133	6,081,030	-	(23,175,668)	43,179,610
-	(17)	26	1	(7)	-	6	(21)
5,552,578	(10,287,403)	(5,541,663)	1,087,450,134	6,081,023	-	(23,175,662)	43,179,589

5,552,578	(10,287,403)	(5,541,663)	(3,647,851,569)	11,789,287	3,602,211	(10,539,661)	(2,984,071)
-	-	-	3,711,211,078	-	-	-	90,726,132
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
A&E Signature Ser	A&E Home Delive	A&E Lawn & Gard	Sears Brands, LLC	Sears Home & Bus	FBA Holdings Divis	Florida Builder Ap	SHC Promotions D
5,552,578	-	-	-	11,789,287	3,602,211	-	-
-	-	-	-	-	-	-	-
-	-	-	1,001,200,000	-	48,103,174	-	-
-	-	-	-	-	-	-	-
-	-	-	3,711,211,078	-	-	-	90,726,132
-	-	-	-	-	-	-	-
-	(10,287,403)	(5,541,663)	(3,647,851,569)	-	-	(10,539,661)	(2,984,071)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	(20,309,375)	(5,708,264)	(51,705,385)	(12,636,001)	(44,562,472)
-	-	-	43,200,000	-	-	-	-
-	-	-	4,712,411,078	-	48,103,174	-	90,726,132
5,552,578	(10,287,403)	(5,541,663)	1,087,450,134	6,081,023	-	(23,175,662)	43,179,589
5,552,578	(10,287,403)	(5,541,663)	1,087,450,134	6,081,023	-	(23,175,662)	43,179,589
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Home Impro	Sears Brands Unit	SHC Licensed Busi	MaxServ, Inc.	California Builder	Private Brands, Ltc	Sears Holdings Pu	Sears Procuremen

-	-	-	-	1,353,802	-	-	-
-	-	-	-	-	-	-	-
3,859,467	-	-	(1)	8,473,939	-	-	-
2,510,839	-	-	(1)	18,270,294	-	-	-
7,641,506	3,532,402	-	4,893,344	5,295,609	105	-	2,182
14,011,812	3,532,402	-	4,893,342	33,393,644	105	-	2,182

4,480,236	86,147	-	6,512,436	1,912,209	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,507,261	-	-	285,513	616,219	-	-	-
2,507,261	-	-	285,513	616,219	-	-	-
20,999,309	3,618,549	-	11,691,291	35,922,072	105	-	2,182

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(4,552,546)	-	-	-	(1,850,743)	-	-	-
(32,160,799)	(2,845,755)	-	61,087	(12,916,170)	-	-	1
(2,092,406)	-	-	-	-	-	-	-
(856)	-	-	(208,724)	(568,877)	-	-	-
(38,806,607)	(2,845,755)	-	(147,637)	(15,335,790)	-	-	1

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,840,150)	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Home Impro	Sears Brands Unit	SHC Licensed Busi	MaxServ, Inc.	California Builder	Private Brands, Ltc	Sears Holdings Pu	Sears Procurement
(140,784)	-	-	(39,694)	(43,828)	-	-	-
-	(10,950)	-	-	-	1	-	(108)
(1,980,934)	(10,950)	-	(39,694)	(43,828)	1	-	(108)
(40,787,541)	(2,856,705)	-	(187,331)	(15,379,618)	1	-	(107)
-	-	-	(652,117)	-	-	-	-
(40,787,541)	(2,856,705)	-	(839,448)	(15,379,618)	1	-	(107)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(16,341)	-	-	-	-	-	-	-
(277,877,114)	100,737,603	-	321,302,655	(35,464,109)	14,718,654	917	(325,092)
-	-	-	-	-	-	-	-
297,681,727	(101,499,437)	-	(332,154,433)	14,921,650	(14,718,760)	(917)	323,017
19,788,232	(761,844)	-	(10,851,843)	(20,542,454)	(106)	-	(2,075)

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297,681,727	(101,499,437)	-	(332,154,433)	14,921,650	(14,718,760)	(917)	323,017
(40)	(10)	-	(65)	5	-	-	-
297,681,687	(101,499,447)	-	(332,154,498)	14,921,655	(14,718,760)	(917)	323,017

292,177,106	(101,498,447)	-	(281,669,485)	19,113,219	(14,692,760)	(917)	324,017
52,520,871	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Home Impro	Sears Brands Unit	SHC Licensed Busi	MaxServ, Inc.	California Builder	Private Brands, Ltd	Sears Holdings Pu	Sears Procurement
292,177,106	-	-	-	19,113,219	-	-	324,017
-	-	-	-	-	-	-	-
-	20,874,550	-	-	-	-	-	-
-	-	-	-	-	-	-	-
52,520,871	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(101,498,447)	-	(281,669,485)	-	(14,692,760)	(917)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(47,032,631)	(20,875,550)	-	(50,485,013)	(4,191,564)	(26,000)	-	(1,000)
-	-	-	-	-	-	-	-
52,520,871	20,874,550	-	-	-	-	-	-
297,665,346	(101,499,447)	-	(332,154,498)	14,921,655	(14,718,760)	(917)	323,017
297,681,687	(101,499,447)	-	(332,154,498)	14,921,655	(14,718,760)	(917)	323,017
(16,341)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Buying Servi	Sears Holdings Co	Sears Brands Man	ServiceLive, Inc.	Sears Insurance Se	SOE, Inc.	Sears Protection C	Sears Protection C

-	-	-	85,727	-	-	7,802	26,999
-	(1)	-	-	-	-	-	-
-	-	3,769,126	2,829,801	52,199,809	-	1,171	1,879
-	-	12,023,021	-	-	-	-	-
-	35,255,103	210,961	448,625	-	2	7,094,275	5,206,739
-	35,255,102	16,003,108	3,364,153	52,199,809	2	7,103,248	5,235,617

-	-	36,713	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	105,270,318	297,628	-	-	-	8,286,711	3,962,504
-	105,270,318	297,628	-	-	-	8,286,711	3,962,504
-	140,525,420	16,337,449	3,364,153	52,199,809	2	15,389,959	9,198,121

-	1	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(2,820,575)	-	-	-	-	-
-	(94,972,890)	(12,032,915)	(2,106,612)	(1)	-	-	-
-	-	-	-	-	-	(4,679,513)	(15,263,506)
-	(1,043,183)	-	-	-	-	-	-
-	(96,016,072)	(14,853,490)	(2,106,612)	(1)	-	(4,679,513)	(15,263,506)

-	-	-	-	-	-	-	-
-	(1,062,588,136)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(3,281,515)	(10,935,388)

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Buying Servi	Sears Holdings Co	Sears Brands Man	ServiceLive, Inc.	Sears Insurance Se	SOE, Inc.	Sears Protection C	Sears Protection C
-	(49,198,521)	-	-	-	-	(114,040)	(48,580)
-	-	-	(3)	-	-	-	(1,456,218)
-	(49,198,521)	-	(3)	-	-	(3,395,555)	(12,440,186)
-	(1,207,802,729)	(14,853,490)	(2,106,615)	(1)	-	(8,075,068)	(27,703,692)
-	(907,412,644)	-	-	-	-	-	-
-	(2,115,215,373)	(14,853,490)	(2,106,615)	(1)	-	(8,075,068)	(27,703,692)
-	(1,079,090)	-	-	-	-	-	-
-	5,808,975,645	-	-	-	-	-	-
-	(10,383,850,728)	-	-	-	-	-	-
-	(125,355,441)	(207,437,433)	2,811,681	(191,057,991)	12,194,651	28,282,375	(16,305,913)
-	-	-	-	-	-	-	-
-	6,675,999,570	205,953,444	(4,069,215)	138,858,191	(12,194,653)	(35,597,253)	34,811,483
-	1,974,689,953	(1,483,959)	(1,257,538)	(52,199,808)	(2)	(7,314,891)	18,505,571
-	-	-	-	-	-	-	-
-	6,675,999,570	205,953,444	(4,069,215)	138,858,191	(12,194,653)	(35,597,253)	34,811,483
-	(3)	30	(4)	(8)	-	(13)	1
-	6,675,999,567	205,953,474	(4,069,219)	138,858,183	(12,194,653)	(35,597,266)	34,811,484
564,175	(2,604,971,210)	205,954,474	(4,069,219)	138,858,183	6,885,956	(106,251,449)	32,669,463
-	(8,056,546,972)	-	-	-	-	2,914,591	2,242,021
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Buying Servi	Sears Holdings Co	Sears Brands Man	ServiceLive, Inc.	Sears Insurance Se	SOE, Inc.	Sears Protection C	Sears Protection C
564,175	-	205,954,474	-	138,858,183	6,885,956	-	32,669,463
-	-	-	-	-	-	-	-
1,000	17,066,744,351	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,914,591	2,242,021
-	-	-	-	-	-	-	-
-	(2,604,971,210)	-	(4,069,219)	-	-	(106,251,449)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(926,522,913)	-	-	-	-	-	-
-	(8,056,546,972)	-	-	-	-	-	-
(565,175)	(9,851,097,993)	(1,000)	-	-	(19,080,609)	(38,459,310)	(100,000)
-	664,543,576	-	-	-	-	106,198,902	-
1,000	8,083,674,466	-	-	-	-	2,914,591	2,242,021
-	(3,707,851,161)	205,953,474	(4,069,219)	138,858,183	(12,194,653)	(35,597,266)	34,811,484
-	6,675,999,567	205,953,474	(4,069,219)	138,858,183	(12,194,653)	(35,597,266)	34,811,484
-	(10,383,850,728)	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Roebuck de	Sears Roebuck Ac	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC	STI Merchandising	SEARS DEVELOPM

2,043,689	87,647	-	-	155,135	4,590	-	-
-	-	-	-	-	-	-	-
343,163	-	-	-	4,671,237	863,848	-	-
42,471,484	-	-	-	11,482,010	7,255,485	-	-
2,647,578	596,808	-	-	1,961,228	-	-	-
47,505,914	684,455	-	-	18,269,610	8,123,923	-	-

21,553,751	-	-	-	363,208	-	-	5,210,361
-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-
5,052,380	59,778,606	-	-	329,240	-	-	-
5,052,381	59,778,606	-	-	329,240	-	-	-
74,112,046	60,463,061	-	-	18,962,058	8,123,923	-	5,210,361

-	(1,118,984,113)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(486,105)	-	-	-
(9,226,269)	(176,586,128)	-	(30,689)	(3,069,617)	(1,411,664)	-	(6,734,183)
-	-	-	-	-	-	-	-
(2,361,979)	-	-	(8,597)	(157,051)	(51,260,247)	-	-
(11,588,248)	(1,295,570,241)	-	(39,286)	(3,712,773)	(52,671,911)	-	(6,734,183)

-	-	-	-	-	-	-	-
-	(122,642,956)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(2,177,982)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Roebuck de	Sears Roebuck Ac	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC	STI Merchandising	SEARS DEVELOPM
(281,290)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(4,853,250)
(281,290)	-	-	-	-	-	-	(7,031,232)
(11,869,538)	(1,418,213,197)	-	(39,286)	(3,712,773)	(52,671,911)	-	(13,765,415)
-	(1,431,756,598)	-	-	-	-	-	-
(11,869,538)	(2,849,969,795)	-	(39,286)	(3,712,773)	(52,671,911)	-	(13,765,415)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,004,970	(2,860,715,107)	22,917	(167,378)	6,572,517	233,924,443	(8,139,230)	107,261,799
-	2	-	-	-	-	-	-
(102,247,713)	5,650,221,840	(22,917)	206,668	(21,821,794)	(189,376,518)	8,139,230	(98,706,747)
(62,242,508)	2,789,506,734	-	39,286	(15,249,285)	44,547,988	-	8,555,054

-	-	-	-	-	-	-	-
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(102,247,713)	5,650,221,840	(22,917)	206,668	(21,821,794)	(189,376,518)	8,139,230	(98,706,747)
235	(1)	-	(4)	(8)	63	-	2
(102,247,478)	5,650,221,839	(22,917)	206,664	(21,821,802)	(189,376,455)	8,139,230	(98,706,745)

(73,206,442)	(109,310,059)	(22,917)	207,664	(9,626,802)	(189,376,455)	8,139,230	59,636,686
9,434,138	8,481,303,446	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
Sears Roebuck de	Sears Roebuck Ac	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC	STI Merchandising	SEARS DEVELOPM
-	-	-	207,664	-	-	8,139,230	59,636,686
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	158,343,431
-	926,522,913	-	-	-	-	-	-
9,434,138	8,481,303,446	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(73,206,442)	(109,310,059)	(22,917)	-	(9,626,802)	(189,376,455)	-	-
-	(626,600,000)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,036,900,000)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(23,631,305)	(1,185,154,712)	-	(1,000)	(12,195,000)	-	-	(316,686,862)
(14,843,869)	(799,639,749)	-	-	-	-	-	-
9,434,138	7,744,326,359	-	-	-	-	-	158,343,431
(102,247,478)	5,650,221,839	(22,917)	206,664	(21,821,802)	(189,376,455)	8,139,230	(98,706,745)
(102,247,478)	5,650,221,839	(22,917)	206,664	(21,821,802)	(189,376,455)	8,139,230	(98,706,745)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
INNOVEL DEBTOR	KMART CORP DEB	KMART OPS DEBT	SHMC DEBTOR TC	SEARS OPS DEBT	SEARS PROTECTIO	SEARS ROEBUCK	SRe Holding Co

-	30,004,197	912,098	570,137	719,476	3,556,562	84,764,617	-
-	-	-	490,835	-	-	242,311,224	-
17,206,324	93,130,828	98,064	39,062,288	741,186	(14)	119,426,589	-
321,847	477,372,236	45,836,060	-	71,076,614	-	833,972,820	-
12,248,983	98,875,434	117,801,970	43,863,559	119,212,636	48,470,725	409,955,057	-
29,777,154	699,382,695	164,648,192	83,986,819	191,749,912	52,027,273	1,690,430,307	-

67,637,976	57,324,804	2,185,444	201,197,728	16,292,257	-	523,801,875	-
-	-	-	-	-	-	268,999,738	-
-	64,447	-	-	-	-	60,131,011	-
25,731,207	217,726,051	876,568	2,618,877	352,613	36,986,882	111,632,442	-
25,731,207	217,790,498	876,568	2,618,877	352,613	36,986,882	440,763,191	-
123,146,337	974,497,997	167,710,204	287,803,424	208,394,782	89,014,155	2,654,995,373	-

-	-	-	-	-	-	-	-
-	(474,597)	-	-	-	-	(9,069,640)	-
-	(64,679,413)	(10,654)	(1,231,135)	-	-	(94,475,637)	-
(17,101,200)	(92,790,526)	(2,213,662)	(242,713,843)	(22,151,896)	(359,148)	(266,653,103)	(4,172,027)
-	-	-	-	-	(67,726,413)	(66,844,415)	-
(9,087,716)	(83,620,057)	(2,049,135)	(18,927,785)	(18,639,297)	-	(218,753,362)	-
(26,188,916)	(241,564,593)	(4,273,451)	(262,872,763)	(40,791,193)	(68,085,561)	(655,796,157)	(4,172,027)

-	-	-	-	-	-	-	-
-	(1,501,241)	-	-	-	-	(34,204,978)	-
-	(668,603)	-	-	-	-	(124,158,125)	-
(613,934)	(44,994,788)	-	-	-	-	(177,982,926)	-
(242,267,462)	-	-	-	-	-	(128,648,284)	-
-	-	-	-	-	(51,563,126)	(328,265,879)	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
INNOVEL DEBTOR	KMART CORP DEB	KMART OPS DEBT	SHMC DEBTOR TC	SEARS OPS DEBT	SEARS PROTECTIO	SEARS ROEBUCK	SRe Holding Co
(3,894,100)	(89,426,884)	(2,538,529)	-	(8,980,383)	(520,926)	(578,013,987)	-
-	-	-	-	(9,961,549)	-	(105,863,762)	-
(246,775,496)	(135,090,275)	(2,538,529)	-	(18,941,932)	(52,084,052)	(1,442,932,963)	-
(272,964,412)	(378,156,109)	(6,811,980)	(262,872,763)	(59,733,125)	(120,169,613)	(2,132,934,098)	(4,172,027)
(24,058,728)	(950,261,363)	-	-	-	-	(1,265,890,688)	-
(297,023,140)	(1,328,417,472)	(6,811,980)	(262,872,763)	(59,733,125)	(120,169,613)	(3,398,824,786)	(4,172,027)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,417)	(591,804)	591,804	-	-	-	705,072,206	-
594,100,096	(586,670,262)	22,513,991	4,562,369,874	383,641,766	180,729,307	30,802,719,172	(1,052,399,480)
-	-	-	-	-	-	855,304,831	-
(414,332,878)	870,682,935	(184,003,660)	(4,109,839,644)	(532,307,632)	(149,573,824)	(32,040,277,873)	1,056,571,507
173,876,803	353,919,476	(160,898,224)	(24,930,662)	(148,661,657)	31,155,458	743,829,413	4,172,027

-	1	-	(1)	-	-	-	-
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(414,332,878)	870,682,935	(184,003,660)	(4,109,839,644)	(532,307,632)	(149,573,824)	(32,040,277,873)	1,056,571,507
(5,886,998)	70,498,607	(359)	(477,460,892)	4,209	(25)	421,011,077	-
(420,219,876)	941,181,542	(184,004,019)	(4,587,300,536)	(532,303,423)	(149,573,849)	(31,619,266,796)	1,056,571,507

(111,437,100)	(1,858,415,155)	(16,711)	(17,315,319,718)	257,819	(377,019,257)	20,600,167,741	(70,651,507)
-	2,026,625,003	-	13,074,907,254	-	9,243,678	(47,974,953,162)	-
-	-	-	-	-	-	(274,387,755)	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S	Feb 2 Closing B/S
INNOVEL DEBTOR	KMART CORP DEB	KMART OPS DEBT	SHMC DEBTOR TC	SEARS OPS DEBT	SEARS PROTECTIO	SEARS ROEBUCK I	SRe Holding Co
-	-	-	-	257,819	-	20,600,167,741	-
-	-	-	-	-	-	407,790	-
-	634,930,583	-	22,114,815	-	38,459,310	10,189,483,562	1,252,839,284
-	-	-	-	-	-	-	-
-	2,026,625,003	-	13,074,907,254	-	9,243,678	-	-
-	-	-	-	-	-	-	-
(111,437,100)	(1,858,415,155)	(16,711)	(17,315,319,718)	-	(377,019,257)	-	(70,651,507)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(274,387,755)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(47,974,953,162)	-
(308,786,193)	(591,804)	(183,395,504)	(369,002,887)	(532,561,242)	(159,252,669)	(13,554,045,966)	(125,616,270)
-	138,041,111	-	-	-	338,995,089	99,133,200	-
-	2,661,555,586	-	13,097,022,069	-	47,702,988	(38,059,449,565)	1,252,839,284
(420,223,293)	940,589,738	(183,412,215)	(4,587,300,536)	(532,303,423)	(149,573,849)	(30,914,194,590)	1,056,571,507
(420,219,876)	941,181,542	(184,004,019)	(4,587,300,536)	(532,303,423)	(149,573,849)	(31,619,266,796)	1,056,571,507
(3,417)	(591,804)	591,804	-	-	-	705,072,206	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B	Feb 2 Closing B	Feb 2 Closing B	Feb 2 Closing B/S
Troy Coolidge	SHC Desert Sp	Big Beaver of F	KLC, Inc.

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

770,823	3,299,508	4,079,093	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
770,823	3,299,508	4,079,093	-

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

(770,823)	(3,299,508)	(4,079,093)	-
-	-	-	-
-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
Feb 2 Closing B	Feb 2 Closing B	Feb 2 Closing B	Feb 2 Closing B/S
Troy Coolidge	SHC Desert Sp	Big Beaver of F	KLC, Inc.
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(770,823)	(3,299,508)	(4,079,093)	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(770,823)	(3,299,508)	(4,079,093)	-
(770,823)	(3,299,508)	(4,079,093)	-
-	-	-	-
-	-	-	-

ck fig calc Cols to adj ?

A01108 Cash and cash equivalents	-	-	roll-up - AH, AU, AX
A01109 Restricted cash	-	-	roll-up - n/a
A01126 Accounts receivables	-	-	roll-up - S, AP, AW, AX
A01137 Merchandise inventories	-	-	Q, AH, AU, AX
A01154 Prepaid expenses and other current assets	-	-	roll-up P , AX
A01155 Total current assets	-	-	roll-up
	-		
A01176 Property and equipment, net	-	-	roll-up - n/a
A01177 Goodwill	-	-	roll-up - n/a
A01179 Tradenames and other intangible assets	-	-	roll up - H
A01193 Other assets	-	-	roll-up BA AM, AV, AX
A01192 Long Term Assets	-	-	roll-up H, BA AM, AV, AX
A01194 Total Assets	-	-	
	-		
A02101 Short-term borrowings	-	-	roll-up - n/a
A02102 Current portion of long term debt and capitalized lease obligations	-	-	roll-up - n/a
A02105 Merchandise payables	-	-	roll-up - AM, AV, AW, AX
A02143 Accrued expenses and other current liabilities	-	-	roll up
A02147 Unearned revenues	#VALUE!	-	roll up-n/a
A02153 Other taxes	-	-	
A02154 Current liabilities	-	-	
	-		
A02167 Long term & capital lease debt	-	-	roll-up - S
A02170 Pension and post retirement benefits	-	-	
A02184 LT Deferred Gain Sale/Leaseback	-	-	roll-up - n/a
A02185 LT Sale/Leaseback Obligation	-	-	roll-up - n/a
A02171 LT portion of Unearned PA Revenue	-	-	roll-up - n/a
A02177 Other long-term liabilities	-	-	roll-up - n/a

	ck fig	calc	Cols to adj ?
A02183 Deferred income taxes non current liabilities	-	-	multiple cols
A02178 Long Term Liabilities	-	-	
A02179 Liabilities Not Subject to Compromise	-		
15700 LSTC TOTAL	-		
A02189 Total Liabilities	-	-	
	-		
A03102 Common stock	-	-	
A03109 Treasury stock - at cost	-	-	
A03103 Capital in excess of par value	-	-	
A03108 Retained Earnings - Ending Balance	-	-	
A03115 Accumulated other comprehensive loss	-	-	
A03122 Intercompany Eliminations	-	-	
A03124 Total Equity	-	-	

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Debtor	Kmart Holding Corporatio	Kmart Stores of Illinois, L	Kmart of Michigan, Inc.	Kmart Stores of Texas, LL	Kmart of Washington, LL	Bluelight.com (Separate I

-	-	-	-	-	-	-
-	-	-	-	-	-	-
574,505	-	165,849	-	-	-	-
21	-	-	-	-	-	-
595,472,022	-	-	-	-	-	-
596,046,548	-	165,849	-	-	-	-

-	-	-	-	-	-	-
-	-	-	-	-	-	-
55,000,000	-	-	55,000,000	-	-	-
406,075,742	-	-	-	-	-	-
461,075,742	-	-	55,000,000	-	-	-
1,057,122,290	-	165,849	55,000,000	-	-	-

-	-	-	-	-	-	-
3,672	-	-	-	-	-	-
-	-	-	-	-	-	-
(400,665,260)	-	(165,849)	-	-	-	-
-	-	-	-	-	-	-
(196,044,003)	-	-	-	-	-	-
(596,705,591)	-	(165,849)	-	-	-	-

-	-	-	-	-	-	-
(3,672)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Debtor	Kmart Holding Corporatio	Kmart Stores of Illinois, L	Kmart of Michigan, Inc.	Kmart Stores of Texas, LL	Kmart of Washington, LL	Bluelight.com (Separate I
(405,413,031)	-	-	-	-	-	-
(405,413,031)	-	-	-	-	-	-
(1,002,122,294)	-	(165,849)	-	-	-	-
-						
(1,002,122,294)	-	(165,849)	-	-	-	-
-						
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(55,000,000)	-	-	(55,000,000)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(54,999,996)	-	-	(55,000,000)	-	-	-
-						
-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
MyGofer, LLC	KBL Holding, Inc (Separat	A&E Factory Service, LLC	A&E Signature Service, LL	A&E Home Delivery, LLC	A&E Lawn & Garden, LLC	Sears Brands, LLC (Separat	Sears Home & Business F

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(2)	-	-	-	-	-	-	-
(2)	-	23	-	-	-	-	-
163,668	-	105,809	-	940,025	29,009	-	-
163,664	-	105,832	-	940,025	29,009	-	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	209,872	-	-	-	-	30,679
-	-	209,872	-	-	-	-	30,679
163,664	-	315,704	-	940,025	29,009	-	30,679

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,672
-	-	-	-	-	-	-	-
(163,664)	-	(105,809)	-	(940,025)	(29,032)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(163,664)	-	(105,809)	-	(940,025)	(29,032)	-	3,672

-	-	-	-	-	-	-	(3,672)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
MyGofer, LLC	KBL Holding, Inc (Separat	A&E Factory Service, LLC	A&E Signature Service, LL	A&E Home Delivery, LLC	A&E Lawn & Garden, LLC	Sears Brands, LLC (Separat	Sears Home & Business F
-	-	(209,872)	-	-	-	-	(30,679)
-	-	(209,872)	-	-	-	-	(30,679)
(163,664)	-	(315,681)	-	(940,025)	(29,032)	-	(30,679)

(163,664)	-	(315,681)	-	(940,025)	(29,032)	-	(30,679)
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-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(23)	-	-	23	-	-

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2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
FBA Holdings Division	Florida Builder Appliance	SHC Promotions Division	Sears Home Improvemen	Sears Brands Unit Corp D	SHC Licensed Business LL	MaxServ, Inc.	California Builder Appliar

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	3,623,086	2,353,302	3,529,299	-	4,754,633	380,721
-	-	3,623,086	2,353,302	3,529,299	-	4,754,633	380,721

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	279,334	5,252,269	2,281,954	-	-	251,463	400,193
-	279,334	5,252,269	2,281,954	-	-	251,463	400,193
-	279,334	8,875,355	4,635,256	3,529,299	-	5,006,096	780,914

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(3,623,086)	(2,353,302)	(3,529,299)	-	(4,754,633)	(380,721)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(3,623,086)	(2,353,302)	(3,529,299)	-	(4,754,633)	(380,721)

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
FBA Holdings Division	Florida Builder Appliance	SHC Promotions Division	Sears Home Improvemen	Sears Brands Unit Corp D	SHC Licensed Business LL	MaxServ, Inc.	California Builder Appliar
-	(279,334)	(5,252,269)	(2,281,954)	-	-	(251,463)	(400,193)
-	(279,334)	(5,252,269)	(2,281,954)	-	-	(251,463)	(400,193)
-	(279,334)	(8,875,355)	(4,635,256)	(3,529,299)	-	(5,006,096)	(780,914)
-	(279,334)	(8,875,355)	(4,635,256)	(3,529,299)	-	(5,006,096)	(780,914)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Private Brands, Ltd.	Sears Holdings Publishing	Sears Procurement Services	Sears Buying Services (Sears)	Sears Holdings Co (Sears)	Sears Brands Management	ServiceLive, Inc.	Sears Insurance Services, Inc.

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
105	-	2,182	-	11,543,669	217,107	97,874	-
105	-	2,182	-	11,543,669	217,107	97,874	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	88,736,915	297,628	-	-
-	-	-	-	88,736,915	297,628	-	-
105	-	2,182	-	100,280,584	514,735	97,874	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	110,951,704	-	-	-
(105)	-	(2,182)	-	(11,543,669)	(217,109)	(97,874)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(105)	-	(2,182)	-	99,408,035	(217,109)	(97,874)	-

-	-	-	-	(251,246,000)	-	-	-
-	-	-	-	140,497,998	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Private Brands, Ltd.	Sears Holdings Publishing	Sears Procurement Service	Sears Buying Services (Se	Sears Holdings Co (Separ	Sears Brands Manageme	ServiceLive, Inc.	Sears Insurance Services,
-	-	-	-	(88,736,915)	(297,628)	-	-
-	-	-	-	51,761,083	(297,628)	-	-
(105)	-	(2,182)	-	(100,076,882)	(514,737)	(97,874)	-
				(203,702)			
(105)	-	(2,182)	-	(100,280,584)	(514,737)	(97,874)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	2	-	-

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2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
SOE, Inc.	Sears Protection Compar	Sears Protection Compar	Sears Roebuck de Puerto	Sears Roebuck Acceptanc	Relay LLC	Wally Labs, LLC	StarWest, LLC

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2	5,030,654	583,580	703,730	560,365	-	-	433,808
2	5,030,654	583,580	703,730	560,365	-	-	433,808

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	6,865,766	-	5,052,379	42,330,788	-	-	261,147
-	6,865,766	-	5,052,379	42,330,788	-	-	261,147
2	11,896,420	583,580	5,756,109	42,891,153	-	-	694,955

-	-	-	-	569,967,000	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(2)	(5,030,654)	(533,998)	(703,730)	(560,365)	-	-	(433,808)
-	-	-	-	-	-	-	-
-	-	(49,582)	-	-	-	-	-
(2)	(5,030,654)	(583,580)	(703,730)	569,406,635	-	-	(433,808)

-	-	-	-	861,789,598	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
SOE, Inc.	Sears Protection Compar	Sears Protection Compar	Sears Roebuck de Puerto	Sears Roebuck Acceptanc	Relay LLC	Wally Labs, LLC	StarWest, LLC
-	(6,865,766)	-	(5,052,379)	(42,330,788)	-	-	(261,147)
-	(6,865,766)	-	(5,052,379)	(42,330,788)	-	-	(261,147)
(2)	(11,896,420)	(583,580)	(5,756,109)	1,388,865,445	-	-	(694,955)
				(1,431,756,598)			
(2)	(11,896,420)	(583,580)	(5,756,109)	(42,891,153)	-	-	(694,955)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

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2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Kmart.com, LLC	STI Merchandising, Inc.	SEARS DEVELOPMENT DE	INNOVEL DEBTOR TOTAL	KMART CORP DEBTOR TO	KMART OPS DEBTOR TO	SHMC DEBTOR TOTAL	SEARS OPS DEBTOR TOT

-	-	-	5,887,001	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	39,721	-	687,139,828	-
-	-	-	-	14,910,658	-	(37,276,644)	-
-	-	-	-	47,121,026	117,110,957	366,899,794	111,096,472
-	-	-	5,887,001	62,071,405	117,110,957	1,016,762,978	111,096,472

-	-	-	-	(8,149,424)	-	(1,081,496)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	25,045,336	209,682,380	830,943	5,041,577	-
-	-	-	25,045,336	209,682,380	830,943	5,041,577	-
-	-	-	30,932,337	263,604,361	117,941,900	1,020,723,059	111,096,472

-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,069,687	-
-	-	-	-	167,635,792	-	(572,190,582)	-
-	-	-	-	(62,057,000)	(1,962,301)	(10,392,680)	(30,250,709)
-	-	-	-	-	-	3,008,272	-
-	-	-	-	-	(115,148,658)	21,892,116	(80,845,763)
-	-	-	-	105,578,792	(117,110,959)	(556,613,187)	(111,096,472)

-	-	-	-	-	-	11,810	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	57,333	-
-	-	-	-	-	-	15,178,632	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Kmart.com, LLC	STI Merchandising, Inc.	SEARS DEVELOPMENT DE	INNOVEL DEBTOR TOTAL	KMART CORP DEBTOR TO	KMART OPS DEBTOR TO	SHMC DEBTOR TOTAL	SEARS OPS DEBTOR TOT
-	-	-	(25,045,336)	(209,682,380)	(830,943)	(1,897,430)	-
-	-	-	(25,045,336)	(209,682,380)	(830,943)	13,338,535	-
-	-	-	(25,045,336)	(104,103,588)	(117,941,902)	(543,262,842)	(111,096,472)
				(230,000,000)			
-	-	-	(25,045,336)	(334,103,588)	(117,941,902)	(543,262,842)	(111,096,472)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	(5,887,001)	70,499,227	2	(477,460,217)	-

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2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
SEARS PROTECTION DEB	SEARS ROEBUCK DEBTOR TOTAL	SRe Holding Corporation	Troy Coolidge No.	SHC Desert Springs, L	Big Beaver of Florid	KLC, Inc.

-	(5,887,001)	-	-	-	-	-
-	-	-	-	-	-	-
368,937	(687,139,828)	-	-	-	-	-
-	22,365,986	-	-	-	-	-
19,996,614	(101,805,469)	-	-	-	-	-
20,365,551	(772,466,312)	-	-	-	-	-

-	1,081,496	-	770,823	3,299,508	4,079,093	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,706,555	(2,481,436)	-	-	-	-	-
15,706,555	(2,481,436)	-	-	-	-	-
36,072,106	(773,866,252)	-	770,823	3,299,508	4,079,093	-

-	(569,967,000)	-	-	-	-	-
-	(1,069,687)	-	-	-	-	-
-	293,603,086	-	-	-	-	-
(20,365,551)	(240,468,103)	-	-	-	-	-
-	(3,008,272)	-	-	-	-	-
-	(21,892,116)	-	-	-	-	-
(20,365,551)	(542,802,092)	-	-	-	-	-

-	(610,555,408)	-	-	-	-	-
-	(140,497,998)	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(57,333)	-	-	-	-	-
-	(15,178,632)	-	-	-	-	-

2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals	2018 Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
SEARS PROTECTION DEB	SEARS ROEBUCK DEBTOR TOTAL	SRe Holding Corporation	Troy Coolidge No.	SHC Desert Springs, L	Big Beaver of Florid	KLC, Inc.
(15,706,555)	-	-	-	-	-	-
(15,706,555)	(155,733,963)	-	-	-	-	-
(36,072,106)	(1,309,091,463)	-	-	-	-	-
	1,661,960,300					
(36,072,106)	352,868,837	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	420,997,415	-	(770,823)	(3,299,508)	(4,079,093)	-

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		External Analysis
		Reporting Divisions
		2018 Restated Actuals
		HTD(Jan)
		Debtor
	ck fig	Cols to adj ?
A01108 Cash and cash equivalents	-	126,009,551
A01109 Restricted cash	-	242,802,058
A01126 Accounts receivables	-	369,908,734
A01137 Merchandise inventories	-	1,563,367,200
A01154 Prepaid expenses and other current assets	-	338,998,665
A01155 Total current assets	-	2,641,086,208
	-	
A01176 Property and equipment, net	-	923,414,978
A01177 Goodwill	-	268,999,738
A01179 Tradenames and other intangible assets	-	367,466,459
A01193 Other assets	-	186,128,619
A01192 Long Term Assets	-	822,594,816
A01194 Total Assets	-	4,387,096,002
	-	
A02101 Short-term borrowings	-	(1,118,984,112)
	-	
A02102 Current portion of long term debt and capitalized lease obligations	-	(9,578,261)
A02105 Merchandise payables	-	(171,355,971)
A02143 Accrued expenses and other current liabilities	-	(677,326,274)
A02147 Unearned revenues	-	(156,606,253)
A02153 Other taxes	-	(215,871,526)
A02154 Current liabilities	-	(2,349,722,397)
	-	
A02167 Long term & capital lease debt	-	(1,220,933,639)
A02170 Pension and post retirement benefits	-	(124,826,728)
A02184 LT Deferred Gain Sale/Leaseback	-	(227,464,460)
A02185 LT Sale/Leaseback Obligation	-	(370,915,746)
A02171 LT portion of Unearned PA Revenue	-	(395,886,058)
A02177 Other long-term liabilities	-	(733,410,579)

			External Analysis
			Reporting Divisions
			2018 Restated Actuals
	ck fig	Cols to adj ?	HTD(Jan)
			Debtor
A02183 Deferred income taxes non current liabilities	-		207,788,823
A02178 Long Term Liabilities	-		(1,644,714,748)
A02179 Liabilities Not Subject to Compromise	-		(5,215,370,784)
15700 LSTC TOTAL	-		(4,580,032,138)
A02189 Total Liabilities	-		(9,795,402,922)
	-		
A03102 Common stock	-		(1,079,090)
A03109 Treasury stock - at cost	-		5,808,975,645
A03103 Capital in excess of par value	-		(9,678,798,280)
A03108 Retained Earnings - Ending Balance	-		28,816,647,187
A03115 Accumulated other comprehensive loss	-		855,304,833
A03122 Intercompany Eliminations	-		(20,392,759,362)
A03124 Total Equity	-		5,408,306,920

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External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Kmart Holding Corporation	Kmart Stores of Illinois, L	Kmart of Michigan, Inc.	Kmart Stores of Texas, LL	Kmart of Washington, LL	Bluelight.com (Separate	MyGofer, LLC	KBL Holding, Inc (Separat

-	29,662	353,165	41,230	78,503	-	-	-
-	-	-	-	-	-	-	-
-	(96,055)	202,325	53,056	13,199	-	2	-
-	3,639,352	17,300,044	2,312,610	2,616,664	-	2	-
-	22	148,606	8	3	-	-	-
-	3,572,981	18,004,140	2,406,904	2,708,369	-	4	-

-	4,135,075	1,646,709	47,981	289,323	-	-	-
-	-	-	-	-	-	-	-
-	-	(55,000,000)	-	-	-	-	-
-	115,265	66,453	19,880	215	-	-	-
-	115,265	(54,933,547)	19,880	215	-	-	-
-	7,823,321	(35,282,698)	2,474,765	2,997,907	-	4	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(3,912)	(6,011)	5	-	-	-	-
(4,149,985)	(770,741)	(6,443,393)	(30,768)	(86,083)	-	163,664	-
-	-	-	-	-	-	-	-
-	(2,874,293)	(569,587)	(368,743)	(822,013)	-	-	-
(4,149,985)	(3,648,946)	(7,018,991)	(399,506)	(908,096)	-	163,664	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,694,830)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(31,016)	(16,259)	(1)	(7,968)	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Kmart Holding Corporation	Kmart Stores of Illinois, L	Kmart of Michigan, Inc.	Kmart Stores of Texas, LL	Kmart of Washington, LL	Bluelight.com (Separate I	MyGofer, LLC	KBL Holding, Inc (Separat
-	-	-	-	-	-	-	-
-	(1,725,846)	(16,259)	(1)	(7,968)	-	-	-
(4,149,985)	(5,374,792)	(7,035,250)	(399,507)	(916,064)	-	163,664	-
-	-	-	-	-	-	-	-
(4,149,985)	(5,374,792)	(7,035,250)	(399,507)	(916,064)	-	163,664	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,226,708,800)	(182,246,897)	(316,599,638)	(55,343,269)	(45,700,868)	-	14,393,991	-
-	-	-	-	-	-	-	-
1,230,858,785	179,798,530	358,917,663	53,268,021	43,619,098	-	(14,557,656)	-
4,149,985	(2,448,529)	42,317,948	(2,075,258)	(2,081,843)	-	(163,668)	-
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
A&E Factory Service, LLC	A&E Signature Service, LI	A&E Home Delivery, LLC	A&E Lawn & Garden, LLC	Sears Brands, LLC (Separ	Sears Home & Business Fra	FBA Holdings Division

-	-	-	-	-	755,756	-
-	-	-	-	-	-	-
3,707,246	-	-	-	-	2,582,561	-
(23)	-	-	-	-	-	-
64,013	-	(137,106)	-	-	255,918	-
3,771,236	-	(137,106)	-	-	3,594,235	-

-	-	-	-	-	222,267	-
-	-	-	-	-	-	-
-	-	-	-	362,271,000	-	-
-	-	-	-	-	3,192,114	-
-	-	-	-	362,271,000	3,192,114	-
3,771,236	-	(137,106)	-	362,271,000	7,008,616	-

-	-	-	-	-	-	-
-	-	-	-	-	(34,024)	-
-	-	-	-	-	-	-
(174,850)	(4)	802,919	29,009	(23,350,985)	(1,284,500)	-
-	-	-	-	-	-	-
(1,483)	-	-	-	-	(23,111)	-
(176,333)	(4)	802,919	29,009	(23,350,985)	(1,341,635)	-

-	-	-	-	-	3,672	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(18,556)	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
A&E Factory Service, LLC	A&E Signature Service, LI	A&E Home Delivery, LLC	A&E Lawn & Garden, LLC	Sears Brands, LLC (Separ	Sears Home & Business Fra	FBA Holdings Division
209,872	-	-	-	(75,478,369)	30,679	-
209,872	-	-	-	(75,478,369)	12,123	-
33,539	(4)	802,919	29,009	(98,829,354)	(1,325,840)	-
-	-	-	-	-	-	-
33,539	(4)	802,919	29,009	(98,829,354)	(1,325,840)	-

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(44,256,946)	(5,552,574)	9,621,590	5,512,677	(1,350,891,780)	(11,763,799)	-
-	-	-	-	-	-	-
40,452,195	5,552,578	(10,287,386)	(5,541,689)	1,087,450,133	6,081,030	-
(3,804,775)	4	(665,813)	(29,009)	(263,441,646)	(5,682,776)	-

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External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Florida Builder Appliance	SHC Promotions Division	Sears Home Improvemen	Sears Brands Unit Corp D	SHC Licensed Business LL	MaxServ, Inc.	California Builder Appliar	Private Brands, Ltd.

458,757	-	-	-	-	-	1,353,802	-
-	-	-	-	-	-	-	-
15,451,221	1,725,133	3,859,467	-	-	(1)	8,473,939	-
14,905,842	-	2,510,839	-	-	(1)	18,270,294	-
4,062,795	-	5,288,204	3,103	-	138,711	4,914,888	-
34,878,615	1,725,133	11,658,510	3,103	-	138,709	33,012,923	-

329,054	-	4,480,236	86,147	-	6,512,436	1,912,209	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
727,260	-	225,307	-	-	34,050	216,026	-
727,260	-	225,307	-	-	34,050	216,026	-
35,934,929	1,725,133	16,364,053	89,250	-	6,685,195	35,141,158	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,239,245)	-	(4,552,546)	-	-	-	(1,850,743)	-
(6,962,820)	(28,517,523)	(29,807,497)	683,544	-	4,815,720	(12,535,449)	105
-	-	(2,092,406)	-	-	-	-	-
(569,451)	18	(856)	-	-	(208,724)	(568,877)	-
(8,771,516)	(28,517,505)	(36,453,305)	683,544	-	4,606,996	(14,955,069)	105

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(1,840,150)	-	-	-	-	-
(95,233)	-	(140,784)	-	-	(39,694)	(43,828)	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Florida Builder Appliance	SHC Promotions Division	Sears Home Improvemen	Sears Brands Unit Corp D	SHC Licensed Business LL	MaxServ, Inc.	California Builder Appliar	Private Brands, Ltd.
279,334	5,252,269	2,281,954	(10,950)	-	251,463	400,193	1
184,101	5,252,269	301,020	(10,950)	-	211,769	356,365	1
(8,587,415)	(23,265,236)	(36,152,285)	672,594	-	4,818,765	(14,598,704)	106
-	-	-	-	-	(652,117)	-	-
(8,587,415)	(23,265,236)	(36,152,285)	672,594	-	4,166,648	(14,598,704)	106

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(16,341)	-	-	-	-	-
(4,171,852)	(21,639,486)	(277,877,114)	100,737,603	-	321,302,655	(35,464,109)	14,718,654
-	-	-	-	-	-	-	-
(23,175,668)	43,179,610	297,681,727	(101,499,437)	-	(332,154,433)	14,921,650	(14,718,760)
(27,347,514)	21,540,103	19,788,232	(761,844)	-	(10,851,843)	(20,542,454)	(106)

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External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Holdings Publishing	Sears Procurement Service	Sears Buying Services (Se	Sears Holdings Co (Sear	Sears Brands Managemen	ServiceLive, Inc.	Sears Insurance Services,	SOE, Inc.

-	-	-	-	-	85,727	-	-
-	-	-	(1)	-	-	-	-
-	-	-	-	3,769,126	2,829,801	52,199,809	-
-	-	-	-	12,023,021	-	-	-
-	-	-	23,711,434	(6,146)	350,751	-	-
-	-	-	23,711,433	15,786,001	3,266,279	52,199,809	-

-	-	-	-	36,713	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	16,533,403	-	-	-	-
-	-	-	16,533,403	-	-	-	-
-	-	-	40,244,836	15,822,714	3,266,279	52,199,809	-

-	-	-	1	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	(110,951,704)	(2,820,575)	-	-	-
-	2,183	-	(83,429,221)	(11,815,806)	(2,008,738)	(1)	2
-	-	-	-	-	-	-	-
-	-	-	(1,043,183)	-	-	-	-
-	2,183	-	(195,424,107)	(14,636,381)	(2,008,738)	(1)	2

-	-	-	(811,342,136)	-	-	-	-
-	-	-	(140,497,998)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	(49,198,521)	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Holdings Publishing	Sears Procurement Service	Sears Buying Services (Sear	Sears Holdings Co (Sear	Sears Brands Management	ServiceLive, Inc.	Sears Insurance Services, Inc.	SOE, Inc.
-	(108)	-	88,736,915	297,628	(3)	-	-
-	(108)	-	(100,959,604)	297,628	(3)	-	-
-	2,075	-	(1,107,725,847)	(14,338,753)	(2,008,741)	(1)	2
-	-	-	(907,208,942)	-	-	-	-
-	2,075	-	(2,014,934,789)	(14,338,753)	(2,008,741)	(1)	2
-	-	-	(1,079,090)	-	-	-	-
-	-	-	5,808,975,645	-	-	-	-
-	-	-	(10,383,850,728)	-	-	-	-
917	(325,092)	-	(125,355,441)	(207,437,433)	2,811,681	(191,057,991)	12,194,651
-	-	-	-	-	-	-	-
(917)	323,017	-	6,675,999,570	205,953,444	(4,069,215)	138,858,191	(12,194,653)
-	(2,075)	-	1,974,689,953	(1,483,961)	(1,257,538)	(52,199,808)	(2)

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External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Protection Compar	Sears Protection Compar	Sears Roebuck de Puerto	Sears Roebuck Acceptanc	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC

7,802	26,999	2,043,689	87,647	-	-	155,135	4,590
-	-	-	-	-	-	-	-
1,171	1,879	343,163	-	-	-	4,671,237	863,848
-	-	42,471,484	-	-	-	11,482,010	7,255,485
2,063,621	4,623,159	1,943,848	36,443	-	-	1,527,420	-
2,072,594	4,652,037	46,802,184	124,090	-	-	17,835,802	8,123,923

-	-	21,553,751	-	-	-	363,208	-
-	-	-	-	-	-	-	-
-	-	1	-	-	-	-	-
1,420,945	3,962,504	1	17,447,818	-	-	68,093	-
1,420,945	3,962,504	2	17,447,818	-	-	68,093	-
3,493,539	8,614,541	68,355,937	17,571,908	-	-	18,267,103	8,123,923

-	-	-	(1,688,951,113)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(486,105)	-
5,030,654	533,998	(8,522,539)	(176,025,763)	-	(30,689)	(2,635,809)	(1,411,664)
(4,679,513)	(15,263,506)	-	-	-	-	-	-
-	49,582	(2,361,979)	-	-	(8,597)	(157,051)	(51,260,247)
351,141	(14,679,926)	(10,884,518)	(1,864,976,876)	-	(39,286)	(3,278,965)	(52,671,911)

-	-	-	(984,432,554)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,281,515)	(10,935,388)	-	-	-	-	-	-
(114,040)	(48,580)	(281,290)	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Protection Compar	Sears Protection Compar	Sears Roebuck de Puerto	Sears Roebuck Acceptanc	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC
6,865,766	(1,456,218)	5,052,379	42,330,788	-	-	261,147	-
3,470,211	(12,440,186)	4,771,089	42,330,788	-	-	261,147	-
3,821,352	(27,120,112)	(6,113,429)	(2,807,078,642)	-	(39,286)	(3,017,818)	(52,671,911)
-	-	-	-	-	-	-	-
3,821,352	(27,120,112)	(6,113,429)	(2,807,078,642)	-	(39,286)	(3,017,818)	(52,671,911)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
28,282,375	(16,305,913)	40,004,970	(2,860,715,107)	22,917	(167,378)	6,572,517	233,924,443
-	-	-	2	-	-	-	-
(35,597,253)	34,811,483	(102,247,713)	5,650,221,840	(22,917)	206,668	(21,821,794)	(189,376,518)
(7,314,891)	18,505,571	(62,242,508)	2,789,506,734	-	39,286	(15,249,285)	44,547,988
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
STI Merchandising, Inc.	SEARS DEVELOPMENT DE	INNOVEL DEBTOR TOTAL	KMART CORP DEBTOR TO	KMART OPS DEBTOR TO	SHMC DEBTOR TOTAL	SEARS OPS DEBTOR TOT	SEARS PROTECTION DEB

-	-	(5,887,001)	30,004,197	912,098	570,137	719,476	3,556,562
-	-	-	-	-	490,835	-	-
-	-	17,206,324	93,091,107	98,064	(648,077,540)	741,186	(368,951)
-	-	321,847	462,461,578	45,836,060	37,276,644	71,076,614	-
-	-	12,248,983	51,754,408	691,013	(323,036,235)	8,116,164	28,474,111
-	-	23,890,153	637,311,290	47,537,235	(932,776,159)	80,653,440	31,661,722

-	5,210,361	67,637,976	65,474,228	2,185,444	202,279,224	16,292,257	-
-	-	-	-	-	-	-	-
-	-	-	64,447	-	-	-	-
-	-	685,871	8,043,671	45,625	(2,422,700)	352,613	21,280,327
-	-	685,871	8,108,118	45,625	(2,422,700)	352,613	21,280,327
-	5,210,361	92,214,000	710,893,636	49,768,304	(732,919,635)	97,298,310	52,942,049

-	-	-	-	-	-	-	-
-	-	-	(474,597)	-	(1,069,687)	-	-
-	-	-	(232,315,205)	(10,654)	570,959,447	-	-
-	(6,734,183)	(17,101,200)	(30,733,526)	(251,361)	(232,321,163)	8,098,813	20,006,403
-	-	-	-	-	(3,008,272)	-	(67,726,413)
-	-	(9,087,716)	(83,620,057)	113,099,523	(40,819,901)	62,206,466	-
-	(6,734,183)	(26,188,916)	(347,143,385)	112,837,508	293,740,424	70,305,279	(47,720,010)

-	-	-	(1,501,241)	-	(11,810)	-	-
-	-	-	(668,603)	-	-	-	-
-	(2,177,982)	(613,934)	(44,994,788)	-	-	-	-
-	-	(242,267,462)	-	-	-	-	-
-	-	-	-	-	(57,333)	-	(51,563,126)
-	-	(3,894,100)	(89,426,884)	(2,538,529)	(15,178,632)	(8,980,383)	(520,926)

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
STI Merchandising, Inc.	SEARS DEVELOPMENT DE	INNOVEL DEBTOR TOTAL	KMART CORP DEBTOR TO	KMART OPS DEBTOR TO	SHMC DEBTOR TOTAL	SEARS OPS DEBTOR TOT	SEARS PROTECTION DEB
-	(4,853,250)	25,045,336	209,682,380	830,943	1,897,430	(9,961,549)	15,706,555
-	(7,031,232)	(221,730,160)	74,592,105	(1,707,586)	(13,338,535)	(18,941,932)	(36,377,497)
-	(13,765,415)	(247,919,076)	(274,052,522)	111,129,922	280,390,080	51,363,347	(84,097,507)
-	-	(24,058,728)	(720,261,363)	-	-	-	-
-	(13,765,415)	(271,977,804)	(994,313,885)	111,129,922	280,390,080	51,363,347	(84,097,507)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(3,417)	(591,804)	591,804	-	-	-
(8,139,230)	107,261,799	594,100,096	(586,670,262)	22,513,991	4,562,369,874	383,641,766	180,729,307
-	-	-	-	-	-	-	-
8,139,230	(98,706,747)	(414,332,878)	870,682,935	(184,003,660)	(4,109,839,644)	(532,307,632)	(149,573,824)
-	8,555,054	179,763,804	283,420,249	(160,898,226)	452,529,555	(148,661,657)	31,155,458

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External Analysis	External Analysis					
Reporting Divisions	Reporting Divisions					
2018 Restated Actuals	2018 Restated Actuals					
HTD(Jan)	HTD(Jan)					
SEARS ROEBUCK DEBTOR	SRe Holding Corporation	Troy Coolidge	SHC Desert Springs, LL	Big Beaver of	KLC, Inc.	

90,651,618	-	-	-	-	-	
242,311,224	-	-	-	-	-	
806,566,417	-	-	-	-	-	
811,606,834	-	-	-	-	-	
511,760,526	-	-	-	-	-	
2,462,896,619	-	-	-	-	-	

522,720,379	-	-	-	-	-	
268,999,738	-	-	-	-	-	
60,131,011	-	-	-	-	-	
114,113,878	-	-	-	-	-	
443,244,627	-	-	-	-	-	
3,428,861,625	-	-	-	-	-	

569,967,000	-	-	-	-	-	
(7,999,953)	-	-	-	-	-	
(388,078,723)	-	-	-	-	-	
(26,185,000)	(4,172,027)	-	-	-	-	
(63,836,143)	-	-	-	-	-	
(196,861,246)	-	-	-	-	-	
(112,994,065)	(4,172,027)	-	-	-	-	

576,350,430	-	-	-	-	-	
16,339,873	-	-	-	-	-	
(177,982,926)	-	-	-	-	-	
(128,648,284)	-	-	-	-	-	
(328,208,546)	-	-	-	-	-	
(562,835,355)	-	-	-	-	-	

External Analysis	External Analysis				
Reporting Divisions	Reporting Divisions				
2018 Restated Actuals	2018 Restated Actuals				
HTD(Jan)	HTD(Jan)				
SEARS ROEBUCK DEBTOR	SRe Holding Corporation	Troy Coolidge	SHC Desert Springs, LL	Big Beaver of	KLC, Inc.
(105,863,762)	-	-	-	-	-
(1,287,199,000)	-	-	-	-	-
(823,842,635)	(4,172,027)	-	-	-	-
(2,927,850,988)	-	-	-	-	-
(3,751,693,623)	(4,172,027)	-	-	-	-

-	-	-	-	-	-
-	-	-	-	-	-
705,072,206	-	-	-	-	-
30,802,719,172	(1,052,399,480)	-	-	-	-
855,304,831	-	-	-	-	-
(32,040,277,873)	1,056,571,507	-	-	-	-
322,831,998	4,172,027	-	-	-	-

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External Analysis
Reporting Divisions
2018 Restated Actuals
HTD(Jan)
Debtor

ck fig calc Cols to adj ?

A01108 Cash and cash equivalents	-	-	126,009,551
A01109 Restricted cash	-	-	242,802,058
A01126 Accounts receivables	-	-	369,908,734
A01137 Merchandise inventories	-	-	1,563,367,200
A01154 Prepaid expenses and other current assets	-	-	338,998,665
A01155 Total current assets	-	-	2,641,086,208
	-		
A01176 Property and equipment, net	-	-	923,414,978
A01177 Goodwill	-	-	268,999,738
A01179 Tradenames and other intangible assets	-	-	367,466,459
A01193 Other assets	-	-	186,128,619
A01192 Long Term Assets	-	-	822,594,816
A01194 Total Assets	-	-	4,387,096,002
	-		
A02101 Short-term borrowings	-	-	(1,118,984,112)
A02102 Current portion of long term debt and capitalized lease obligations	-	-	(9,578,261)
A02105 Merchandise payables	-	-	(171,355,971)
A02143 Accrued expenses and other current liabilities	-	-	(677,326,274)
A02147 Unearned revenues	-	-	(156,606,253)
A02153 Other taxes	-	-	(215,871,526)
A02154 Current liabilities	-	-	(2,349,722,397)
	-		
A02167 Long term & capital lease debt	-	-	(1,220,933,639)
A02170 Pension and post retirement benefits	-	-	(124,826,728)
A02184 LT Deferred Gain Sale/Leaseback	-	-	(227,464,460)
A02185 LT Sale/Leaseback Obligation	-	-	(370,915,746)
A02171 LT portion of Unearned PA Revenue	-	-	(395,886,058)
A02177 Other long-term liabilities	-	-	(733,410,579)
A02183 Deferred income taxes non current liabilities	-	-	207,788,823

	ck fig	calc	Cols to adj ?	External Analysis
				Reporting Divisions
				2018 Restated Actuals
				HTD(Jan)
				Debtor
A02178 Long Term Liabilities	-	-		(1,644,714,748)
A02179 Liabilities Not Subject to Compromise	-			(5,215,370,784)
15700 LSTC TOTAL	-			(4,580,032,138)
A02189 Total Liabilities	-	-		(9,795,402,922)
A03102 Common stock	-	-		(1,079,090)
A03109 Treasury stock - at cost	-	-		5,808,975,645
A03103 Capital in excess of par value	-	-		(9,678,798,280)
A03108 Retained Earnings - Ending Balance	-	-		28,816,647,187
A03115 Accumulated other comprehensive loss	-	-		855,304,833
A03122 Intercompany Eliminations	-	-		(20,392,759,362)
A03124 Total Equity	-	-		5,408,306,920

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External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Kmart Holding Corporatio	Kmart Stores of Illinois, L	Kmart of Michigan, Inc.	Kmart Stores of Texas, LL	Kmart of Washington, LL	Bluelight.com (Separate	MyGofer, LLC	KBL Holding, Inc (Separat

-	29,662	353,165	41,230	78,503	-	-	-
-	-	-	-	-	-	-	-
-	(96,055)	202,325	53,056	13,199	-	2	-
-	3,639,352	17,300,044	2,312,610	2,616,664	-	2	-
-	22	148,606	8	3	-	-	-
-	3,572,981	18,004,140	2,406,904	2,708,369	-	4	-

-	4,135,075	1,646,709	47,981	289,323	-	-	-
-	-	-	-	-	-	-	-
-	-	(55,000,000)	-	-	-	-	-
-	115,265	66,453	19,880	215	-	-	-
-	115,265	(54,933,547)	19,880	215	-	-	-
-	7,823,321	(35,282,698)	2,474,765	2,997,907	-	4	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(3,912)	(6,011)	5	-	-	-	-
(4,149,985)	(770,741)	(6,443,393)	(30,768)	(86,083)	-	163,664	-
-	-	-	-	-	-	-	-
-	(2,874,293)	(569,587)	(368,743)	(822,013)	-	-	-
(4,149,985)	(3,648,946)	(7,018,991)	(399,506)	(908,096)	-	163,664	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,694,830)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(31,016)	(16,259)	(1)	(7,968)	-	-	-
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Kmart Holding Corporation	Kmart Stores of Illinois, L	Kmart of Michigan, Inc.	Kmart Stores of Texas, LL	Kmart of Washington, LL	Bluelight.com (Separate I	MyGofer, LLC	KBL Holding, Inc (Separat
-	(1,725,846)	(16,259)	(1)	(7,968)	-	-	-
(4,149,985)	(5,374,792)	(7,035,250)	(399,507)	(916,064)	-	163,664	-
-	-	-	-	-	-	-	-
(4,149,985)	(5,374,792)	(7,035,250)	(399,507)	(916,064)	-	163,664	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,226,708,800)	(182,246,897)	(316,599,638)	(55,343,269)	(45,700,868)	-	14,393,991	-
-	-	-	-	-	-	-	-
1,230,858,785	179,798,530	358,917,663	53,268,021	43,619,098	-	(14,557,656)	-
4,149,985	(2,448,529)	42,317,948	(2,075,258)	(2,081,843)	-	(163,668)	-
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
A&E Factory Service, LLC	A&E Signature Service, LI	A&E Home Delivery, LLC	A&E Lawn & Garden, LLC	Sears Brands, LLC (Separ	Sears Home & Business F	FBA Holdings Division	Florida Builder Appliance

-	-	-	-	-	755,756	-	458,757
-	-	-	-	-	-	-	-
3,707,246	-	-	-	-	2,582,561	-	15,451,221
(23)	-	-	-	-	-	-	14,905,842
64,013	-	(137,106)	-	-	255,918	-	4,062,795
3,771,236	-	(137,106)	-	-	3,594,235	-	34,878,615

-	-	-	-	-	222,267	-	329,054
-	-	-	-	-	-	-	-
-	-	-	-	362,271,000	-	-	-
-	-	-	-	-	3,192,114	-	727,260
-	-	-	-	362,271,000	3,192,114	-	727,260
3,771,236	-	(137,106)	-	362,271,000	7,008,616	-	35,934,929

-	-	-	-	-	-	-	-
-	-	-	-	-	(34,024)	-	-
-	-	-	-	-	-	-	(1,239,245)
(174,850)	(4)	802,919	29,009	(23,350,985)	(1,284,500)	-	(6,962,820)
-	-	-	-	-	-	-	-
(1,483)	-	-	-	-	(23,111)	-	(569,451)
(176,333)	(4)	802,919	29,009	(23,350,985)	(1,341,635)	-	(8,771,516)

-	-	-	-	-	3,672	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(18,556)	-	(95,233)
209,872	-	-	-	(75,478,369)	30,679	-	279,334

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
A&E Factory Service, LLC	A&E Signature Service, LI	A&E Home Delivery, LLC	A&E Lawn & Garden, LLC	Sears Brands, LLC (Separ	Sears Home & Business F	FBA Holdings Division	Florida Builder Appliance
209,872	-	-	-	(75,478,369)	12,123	-	184,101
33,539	(4)	802,919	29,009	(98,829,354)	(1,325,840)	-	(8,587,415)
-	-	-	-	-	-	-	-
33,539	(4)	802,919	29,009	(98,829,354)	(1,325,840)	-	(8,587,415)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(44,256,946)	(5,552,574)	9,621,590	5,512,677	(1,350,891,780)	(11,763,799)	-	(4,171,852)
-	-	-	-	-	-	-	-
40,452,195	5,552,578	(10,287,386)	(5,541,689)	1,087,450,133	6,081,030	-	(23,175,668)
(3,804,775)	4	(665,813)	(29,009)	(263,441,646)	(5,682,776)	-	(27,347,514)
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
SHC Promotions Division	Sears Home Improvemen	Sears Brands Unit Corp D	SHC Licensed Business LL	MaxServ, Inc.	California Builder Appliar	Private Brands, Ltd.	Sears Holdings Publishing

-	-	-	-	-	1,353,802	-	-
-	-	-	-	-	-	-	-
1,725,133	3,859,467	-	-	(1)	8,473,939	-	-
-	2,510,839	-	-	(1)	18,270,294	-	-
-	5,288,204	3,103	-	138,711	4,914,888	-	-
1,725,133	11,658,510	3,103	-	138,709	33,012,923	-	-

-	4,480,236	86,147	-	6,512,436	1,912,209	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	225,307	-	-	34,050	216,026	-	-
-	225,307	-	-	34,050	216,026	-	-
1,725,133	16,364,053	89,250	-	6,685,195	35,141,158	-	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(4,552,546)	-	-	-	(1,850,743)	-	-
(28,517,523)	(29,807,497)	683,544	-	4,815,720	(12,535,449)	105	-
-	(2,092,406)	-	-	-	-	-	-
18	(856)	-	-	(208,724)	(568,877)	-	-
(28,517,505)	(36,453,305)	683,544	-	4,606,996	(14,955,069)	105	-

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,840,150)	-	-	-	-	-	-
-	(140,784)	-	-	(39,694)	(43,828)	-	-
5,252,269	2,281,954	(10,950)	-	251,463	400,193	1	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
SHC Promotions Division	Sears Home Improvemer	Sears Brands Unit Corp D	SHC Licensed Business LL	MaxServ, Inc.	California Builder Appliar	Private Brands, Ltd.	Sears Holdings Publishing
5,252,269	301,020	(10,950)	-	211,769	356,365	1	-
(23,265,236)	(36,152,285)	672,594	-	4,818,765	(14,598,704)	106	-
-	-	-	-	(652,117)	-	-	-
(23,265,236)	(36,152,285)	672,594	-	4,166,648	(14,598,704)	106	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(16,341)	-	-	-	-	-	-
(21,639,486)	(277,877,114)	100,737,603	-	321,302,655	(35,464,109)	14,718,654	917
-	-	-	-	-	-	-	-
43,179,610	297,681,727	(101,499,437)	-	(332,154,433)	14,921,650	(14,718,760)	(917)
21,540,103	19,788,232	(761,844)	-	(10,851,843)	(20,542,454)	(106)	-
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Procurement Services	Sears Buying Services (Se	Sears Holdings Co (Separate Entity)	Sears Brands Management	ServiceLive, Inc.	Sears Insurance Services,	SOE, Inc.

-	-	-	-	85,727	-	-
-	-	(1)	-	-	-	-
-	-	-	3,769,126	2,829,801	52,199,809	-
-	-	-	12,023,021	-	-	-
-	-	23,711,434	(6,146)	350,751	-	-
-	-	23,711,433	15,786,001	3,266,279	52,199,809	-

-	-	-	36,713	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	16,533,403	-	-	-	-
-	-	16,533,403	-	-	-	-
-	-	40,244,836	15,822,714	3,266,279	52,199,809	-

-	-	1	-	-	-	-
-	-	-	-	-	-	-
-	-	(110,951,704)	(2,820,575)	-	-	-
2,183	-	(83,429,221)	(11,815,806)	(2,008,738)	(1)	2
-	-	-	-	-	-	-
-	-	(1,043,183)	-	-	-	-
2,183	-	(195,424,107)	(14,636,381)	(2,008,738)	(1)	2

-	-	(811,342,136)	-	-	-	-
-	-	(140,497,998)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(49,198,521)	-	-	-	-
(108)	-	88,736,915	297,628	(3)	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Procurement Services	Sears Buying Services (Se	Sears Holdings Co (Separate Entity)	Sears Brands Management	ServiceLive, Inc.	Sears Insurance Services,	SOE, Inc.
(108)	-	(100,959,604)	297,628	(3)	-	-
2,075	-	(1,107,725,847)	(14,338,753)	(2,008,741)	(1)	2
-	-	(907,208,942)	-	-	-	-
2,075	-	(2,014,934,789)	(14,338,753)	(2,008,741)	(1)	2
-	-	(1,079,090)	-	-	-	-
-	-	5,808,975,645	-	-	-	-
-	-	(10,383,850,728)	-	-	-	-
(325,092)	-	(125,355,441)	(207,437,433)	2,811,681	(191,057,991)	12,194,651
-	-	-	-	-	-	-
323,017	-	6,675,999,570	205,953,444	(4,069,215)	138,858,191	(12,194,653)
(2,075)	-	1,974,689,953	(1,483,961)	(1,257,538)	(52,199,808)	(2)
-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Protection Compar	Sears Protection Compar	Sears Roebuck de Puerto	Sears Roebuck Acceptanc	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC

7,802	26,999	2,043,689	87,647	-	-	155,135	4,590
-	-	-	-	-	-	-	-
1,171	1,879	343,163	-	-	-	4,671,237	863,848
-	-	42,471,484	-	-	-	11,482,010	7,255,485
2,063,621	4,623,159	1,943,848	36,443	-	-	1,527,420	-
2,072,594	4,652,037	46,802,184	124,090	-	-	17,835,802	8,123,923

-	-	21,553,751	-	-	-	363,208	-
-	-	-	-	-	-	-	-
-	-	1	-	-	-	-	-
1,420,945	3,962,504	1	17,447,818	-	-	68,093	-
1,420,945	3,962,504	2	17,447,818	-	-	68,093	-
3,493,539	8,614,541	68,355,937	17,571,908	-	-	18,267,103	8,123,923

-	-	-	(1,688,951,113)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(486,105)	-
5,030,654	533,998	(8,522,539)	(176,025,763)	-	(30,689)	(2,635,809)	(1,411,664)
(4,679,513)	(15,263,506)	-	-	-	-	-	-
-	49,582	(2,361,979)	-	-	(8,597)	(157,051)	(51,260,247)
351,141	(14,679,926)	(10,884,518)	(1,864,976,876)	-	(39,286)	(3,278,965)	(52,671,911)

-	-	-	(984,432,554)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,281,515)	(10,935,388)	-	-	-	-	-	-
(114,040)	(48,580)	(281,290)	-	-	-	-	-
6,865,766	(1,456,218)	5,052,379	42,330,788	-	-	261,147	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
Sears Protection Compar	Sears Protection Compar	Sears Roebuck de Puerto	Sears Roebuck Acceptanc	Relay LLC	Wally Labs, LLC	StarWest, LLC	Kmart.com, LLC
3,470,211	(12,440,186)	4,771,089	42,330,788	-	-	261,147	-
3,821,352	(27,120,112)	(6,113,429)	(2,807,078,642)	-	(39,286)	(3,017,818)	(52,671,911)
-	-	-	-	-	-	-	-
3,821,352	(27,120,112)	(6,113,429)	(2,807,078,642)	-	(39,286)	(3,017,818)	(52,671,911)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
28,282,375	(16,305,913)	40,004,970	(2,860,715,107)	22,917	(167,378)	6,572,517	233,924,443
-	-	-	2	-	-	-	-
(35,597,253)	34,811,483	(102,247,713)	5,650,221,840	(22,917)	206,668	(21,821,794)	(189,376,518)
(7,314,891)	18,505,571	(62,242,508)	2,789,506,734	-	39,286	(15,249,285)	44,547,988
-	-	-	-	-	-	-	-

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
STI Merchandising, Inc.	SEARS DEVELOPMENT DE	INNOVEL DEBTOR TOTAL	KMART CORP DEBTOR TO	KMART OPS DEBTOR TO	SHMC DEBTOR TOTAL	SEARS OPS DEBTOR TOT	SEARS PROTECTION DEB

-	-	(5,887,001)	30,004,197	912,098	570,137	719,476	3,556,562
-	-	-	-	-	490,835	-	-
-	-	17,206,324	93,091,107	98,064	(648,077,540)	741,186	(368,951)
-	-	321,847	462,461,578	45,836,060	37,276,644	71,076,614	-
-	-	12,248,983	51,754,408	691,013	(323,036,235)	8,116,164	28,474,111
-	-	23,890,153	637,311,290	47,537,235	(932,776,159)	80,653,440	31,661,722

-	5,210,361	67,637,976	65,474,228	2,185,444	202,279,224	16,292,257	-
-	-	-	-	-	-	-	-
-	-	-	64,447	-	-	-	-
-	-	685,871	8,043,671	45,625	(2,422,700)	352,613	21,280,327
-	-	685,871	8,108,118	45,625	(2,422,700)	352,613	21,280,327
-	5,210,361	92,214,000	710,893,636	49,768,304	(732,919,635)	97,298,310	52,942,049

-	-	-	-	-	-	-	-
-	-	-	(474,597)	-	(1,069,687)	-	-
-	-	-	(232,315,205)	(10,654)	570,959,447	-	-
-	(6,734,183)	(17,101,200)	(30,733,527)	(251,361)	(232,321,162)	8,098,813	20,006,403
-	-	-	-	-	(3,008,272)	-	(67,726,413)
-	-	(9,087,716)	(83,620,057)	113,099,523	(40,819,901)	62,206,466	-
-	(6,734,183)	(26,188,916)	(347,143,386)	112,837,508	293,740,425	70,305,279	(47,720,010)

-	-	-	(1,501,241)	-	(11,810)	-	-
-	-	-	(668,603)	-	-	-	-
-	(2,177,982)	(613,934)	(44,994,788)	-	-	-	-
-	-	(242,267,462)	-	-	-	-	-
-	-	-	-	-	(57,333)	-	(51,563,126)
-	-	(3,894,100)	(89,426,884)	(2,538,529)	(15,178,632)	(8,980,383)	(520,926)
-	(4,853,250)	25,045,336	209,682,380	830,943	1,897,430	(9,961,549)	15,706,555

External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis	External Analysis
Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions	Reporting Divisions
2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals	2018 Restated Actuals
HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)	HTD(Jan)
STI Merchandising, Inc.	SEARS DEVELOPMENT DE	INNOVEL DEBTOR TOTAL	KMART CORP DEBTOR TO	KMART OPS DEBTOR TO	SHMC DEBTOR TOTAL	SEARS OPS DEBTOR TOT	SEARS PROTECTION DEB
-	(7,031,232)	(221,730,160)	74,592,105	(1,707,586)	(13,338,535)	(18,941,932)	(36,377,497)
-	(13,765,415)	(247,919,076)	(274,052,522)	111,129,922	280,390,080	51,363,347	(84,097,507)
-	-	(24,058,728)	(720,261,363)	-	-	-	-
-	(13,765,415)	(271,977,804)	(994,313,885)	111,129,922	280,390,080	51,363,347	(84,097,507)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(3,417)	(591,804)	591,804	-	-	-
(8,139,230)	107,261,799	594,100,096	(586,670,262)	22,513,991	4,562,369,874	383,641,766	180,729,307
-	-	-	-	-	-	-	-
8,139,230	(98,706,747)	(414,332,878)	870,682,935	(184,003,660)	(4,109,839,644)	(532,307,632)	(149,573,824)
-	8,555,054	179,763,804	283,420,249	(160,898,226)	452,529,555	(148,661,657)	31,155,458
-	-	-	-	-	-	-	-

External Analysis	External Analysis				
Reporting Divisions	Reporting Divisions				
2018 Restated Actuals	2018 Restated Actuals				
HTD(Jan)	HTD(Jan)				
SEARS ROEBUCK DEBTOR	SRE Holding Corporation	Troy Coolidge	SHC Desert Sp	Big Beaver of	KLC, Inc.

90,651,618	-
242,311,224	-
806,566,417	-
811,606,834	-
511,760,526	-
2,462,896,619	-

522,720,379	-
268,999,738	-
60,131,011	-
114,113,878	-
443,244,627	-
3,428,861,625	-

569,967,000	-
(7,999,953)	-
(388,078,723)	-
(26,185,000)	(4,172,027)
(63,836,143)	-
(196,861,246)	-
(112,994,065)	(4,172,027)

576,350,430	-
16,339,873	-
(177,982,926)	-
(128,648,284)	-
(328,208,546)	-
(562,835,355)	-
(105,863,762)	-

External Analysis	External Analysis				
Reporting Divisions	Reporting Divisions				
2018 Restated Actuals	2018 Restated Actuals				
HTD(Jan)	HTD(Jan)				
SEARS ROEBUCK DEBTOR	SRe Holding Corporation	Troy Coolidge	SHC Desert Sp	Big Beaver of	KLC, Inc.

(1,287,199,000)	-
(823,842,635)	(4,172,027)
(2,927,850,988)	-
(3,751,693,623)	(4,172,027)

-	-
-	-
705,072,206	-
30,802,719,172	(1,052,399,480)
855,304,831	-
(32,040,277,873)	1,056,571,507
322,831,998	4,172,027

-	-	-	-	-	-
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Balance Sheet

Period Ending February 2, 2019

	Non Debtor	Big Beaver Development Corporation	Bub, LLC	International Sourcing & Logistics Limited
A01108 Cash and cash equivalents	18,086,022	-	-	70,527
A01109 Restricted cash	-	-	-	-
A01126 Accounts receivables	37,437,718	-	-	-
A01137 Merchandise inventories	-	-	-	-
A01154 Prepaid expenses and other current assets	15,985,393	-	837	-
A01155 Total current assets	71,509,133	-	837	70,527
A01176 Property and equipment, net	445,069,335	-	-	-
A01177 Goodwill	-	-	-	-
A01179 Tradenames and other intangible assets	482,511,000	-	-	-
A01193 Other assets	234,779,806	-	-	-
A01192 Long Term Assets	717,290,806	-	-	-
A01194 Total Assets	1,233,869,274	-	837	70,527
A02101 Short-term borrowings	(67,616,533)	-	-	-
A02102 Current portion of long term debt and capitalized lease ob	(502,748,335)	-	-	-
A02105 Merchandise payables	(104,007)	-	-	-
A02143 Accrued expenses and other current liabilities	(272,885,775)	-	-	(1,973,301)
A02147 Unearned revenues	(375,416,305)	-	-	-
A02153 Other taxes	(8,770,993)	-	-	-
A02154 Current liabilities	(1,227,541,948)	-	-	(1,973,301)

	Non Debtor	Big Beaver Development Corporation	Bub, LLC	International Sourcing & Logistics Limited
A02167 Long term & capital lease debt	-	-	-	-
A02170 Pension and post retirement benefits	(1,777,974)	-	-	-
A02184 LT Deferred Gain Sale/Leaseback	(9,380,563)	-	-	-
A02185 LT Sale/Leaseback Obligation	(52,855,747)	-	-	-
A02171 LT portion of Unearned PA Revenue	(310,553,077)	-	-	-
A02177 Other long-term liabilities	-	-	-	-
A02183 Deferred income taxes non current liabilities	(451,902,537)	-	-	-
A02178 Long Term Liabilities	(826,469,898)	-	-	-
A02189 Total Liabilities	(2,054,011,846)	-	-	(1,973,301)
A03102 Common stock	-	-	-	-
A03109 Treasury stock - at cost	-	-	-	-
A03103 Capital in excess of par value	626,639,926	-	-	(129)
A03108 Retained Earnings - Ending Balance	(20,202,797,989)	-	296,329	518,104
A03115 Accumulated other comprehensive loss	3,525,990	-	-	-
A02175 Noncontrolling interest	-	-	-	-
A03122 Intercompany Eliminations	20,392,774,617	-	(297,166)	1,384,794
A03123 Ending Equity Recap	820,142,544	-	(837)	1,902,769
A00900 Inter Co Due To/Due From	28	-	-	5
A03124 Total Equity	820,142,572	-	(837)	1,902,774
	-	-	-	-

KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC	Quality Assurance Laboratory Limited	S.F.P.R., Inc.
-	-	-	-	-	36,495	-
-	-	-	-	-	-	-
-	-	-	-	-	91,250	-
-	-	-	-	-	-	-
-	-	-	-	211,792	32,511	-
-	-	-	-	211,792	160,256	-
-	-	-	-	-	55,357	-
-	-	-	-	-	-	-
482,511,000	-	-	-	-	-	-
-	-	-	-	-	28,611	-
482,511,000	-	-	-	-	28,611	-
482,511,000	-	-	-	211,792	244,224	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(70,831,089)	-	(19,051)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(382,297)
(70,831,089)	-	(19,051)	-	-	-	(382,297)

KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC	Quality Assurance Laboratory Limited	S.F.P.R., Inc.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(120,137,201)	-	-	-	-	-	-
(120,137,201)	-	-	-	-	-	-
(190,968,290)	-	(19,051)	-	-	-	(382,297)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	14,053	-	-	(129)	-
(1,401,424,988)	-	(1,982,626)	(3,498)	4,716,374	(1,598,829)	1,103,703
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,109,882,274	-	1,987,625	3,498	(4,928,164)	1,354,720	(721,406)
(291,542,714)	-	19,052	-	(211,790)	(244,238)	382,297
4	-	(1)	-	(2)	14	-
(291,542,710)	-	19,051	-	(211,792)	(244,224)	382,297
-	-	-	-	-	-	-

Sears Authorized Independent Auto Centers LLC	Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC	Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company
-	-	-	-	2,540,509	858,014	42,264
-	-	-	-	-	-	-
-	-	-	-	320	876,164	-
-	-	-	-	-	-	-
-	-	-	-	-	378,802	16,312
-	-	-	-	2,540,829	2,112,980	58,576
-	-	-	18,155,611	4,007	469,084	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	15,949,256	-	-	106	268,530	-
-	15,949,256	-	-	106	268,530	-
-	15,949,256	-	18,155,611	2,544,942	2,850,594	58,576
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(16,378)	-	-	-	-	-	-
(1)	(5,412,626)	-	(77,359,866)	(416)	(3,949,111)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(16,379)	(5,412,626)	-	(77,359,866)	(416)	(3,949,111)	-

Sears Authorized Independent Auto Centers LLC	Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC	Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company
-	-	-	-	-	-	-
-	-	-	-	-	(1,777,974)	-
-	-	-	(9,380,563)	-	-	-
-	-	-	(40,871,646)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(1)	-	-	(311,189,409)	-	-	-
(1)	-	-	(361,441,618)	-	(1,777,974)	-
(16,380)	(5,412,626)	-	(438,801,484)	(416)	(5,727,085)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	626,639,927	-	-	-	(13,796)	-
(534,112)	(1,365,078,598)	-	(17,654,539,223)	(1,011,050)	(40,686,596)	6,073
-	-	-	-	-	-	-
-	-	-	-	-	-	-
550,487	727,902,042	-	18,075,185,093	(1,533,470)	43,576,878	(64,649)
16,375	(10,536,629)	-	420,645,870	(2,544,520)	2,876,486	(58,576)
5	(1)	-	3	(6)	5	-
16,380	(10,536,630)	-	420,645,873	(2,544,526)	2,876,491	(58,576)
-	-	-	-	-	-	-

Sears International Holdings Corp.	Sears IT & Management Services India Private Limited	Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.	Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC
-	5,722,352	-	408,247	-	617,161	-
-	-	-	-	-	-	-
1	9,504,073	-	26,476,913	(1)	488,998	-
-	-	-	-	-	-	-
-	12,922,793	-	92,344	68	1,243,101	-
1	28,149,218	-	26,977,504	67	2,349,260	-
-	447,276	-	-	-	16,549	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,387,193	9,230,129	207,913,009	-	2,972	-
-	1,387,193	9,230,129	207,913,009	-	2,972	-
1	29,983,687	9,230,129	234,890,513	67	2,368,781	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(2)	(6,093,505)	(62,818)	(63,842,192)	-	(357,143)	-
-	-	-	(375,416,305)	-	-	-
-	(7,257,507)	-	-	-	(1,131,189)	-
(2)	(13,351,012)	(62,818)	(439,258,497)	-	(1,488,332)	-

Sears International Holdings Corp.	Sears IT & Management Services India Private Limited	Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.	Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(310,553,077)	-	-	-
-	-	-	-	-	-	-
(1)	-	(1,917,465)	-	-	-	-
(1)	-	(1,917,465)	(310,553,077)	-	-	-
(3)	(13,351,012)	(1,980,283)	(749,811,574)	-	(1,488,332)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,106,684	(42,013,152)	(60,618,244)	523,165,645	(51,751,575)	(760,547)	5,762
-	4,715,588	-	-	-	212,614	-
-	-	-	-	-	-	-
(4,106,682)	20,664,877	53,368,398	(8,244,600)	51,751,508	(332,514)	(5,762)
2	(16,632,687)	(7,249,846)	514,921,045	(67)	(880,447)	-
-	12	-	16	-	(2)	-
2	(16,632,675)	(7,249,846)	514,921,061	(67)	(880,449)	-
-	-	-	-	-	-	-

SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC	Shop Your Way, Inc.	SRC Facilities LLC	SRC O.P. LLC	SRC Real Estate (TX), LLC
-	7,510,154	260,198	-	-	20,101	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	791,521	-	295,312	-	-	-
-	8,301,675	260,198	295,312	-	20,101	-
-	13,521,457	-	-	344,402,965	16,063,996	51,933,033
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	21,823,132	260,198	295,312	344,402,965	16,084,097	51,933,033
-	-	-	-	-	(67,616,533)	-
-	-	-	-	-	(502,748,335)	-
-	(87,629)	-	-	-	-	-
-	(1,359,116)	-	(10,395)	-	(50,376,982)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(1,446,745)	-	(10,395)	-	(620,741,850)	-

SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC	Shop Your Way, Inc.	SRC Facilities LLC	SRC O.P. LLC	SRC Real Estate (TX), LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(11,984,101)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(18,658,460)	-
-	-	-	-	(11,984,101)	(18,658,460)	-
-	(1,446,745)	-	(10,395)	(11,984,101)	(639,400,310)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(202)	(18,443,612)	(493,095)	5,839,721	(5,856,846)	125,615,343	18,983,253
-	(1,402,212)	-	-	-	-	-
-	-	-	-	-	-	-
202	(530,563)	232,897	(6,124,632)	(326,562,010)	497,700,870	(70,916,275)
-	(20,376,387)	(260,198)	(284,911)	(332,418,856)	623,316,213	(51,933,022)
-	-	-	(6)	(8)	-	(11)
-	(20,376,387)	(260,198)	(284,917)	(332,418,864)	623,316,213	(51,933,033)
-	-	-	-	-	-	-

SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
-------------------	-------------------

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(2,496,278)	11,258,117
-	-
-	-
(2,496,278)	11,258,117

SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(2,496,278)	11,258,117
-	-
-	-
-	-
(282,710,151)	42,351,964
-	-
-	-
285,206,429	(53,610,082)
2,496,278	(11,258,118)
-	1
2,496,278	(11,258,117)
-	-

Balance Sheet

Adj for Period Ended February 2, 2019

	Non Debtor	Big Beaver Development Corporation
A01108 Cash and cash equivalents	-	-
A01109 Restricted cash	-	-
A01126 Accounts receivables	26,478,738	-
A01137 Merchandise inventories	-	-
A01154 Prepaid expenses and other current assets	892,631	-
A01155 Total current assets	27,371,369	-
A01176 Property and equipment, net	-	-
A01177 Goodwill	-	-
A01179 Tradenames and other intangible assets	-	-
A01193 Other assets	174,438,710	-
A01192 Long Term Assets	174,438,710	-
A01194 Total Assets	201,810,079	-
A02101 Short-term borrowings	10,022,656	-
A02102 Current portion of long term debt and capitalized lease obligations	-	-
A02105 Merchandise payables	-	-
A02143 Accrued expenses and other current liabilities	(27,027,117)	-
A02147 Unearned revenues	-	-
A02153 Other taxes	(344,252)	-
A02154 Current liabilities	(17,348,713)	-

	Non Debtor	Big Beaver Development Corporation
A02167 Long term & capital lease debt	(10,022,656)	-
A02170 Pension and post retirement benefits	-	-
A02184 LT Deferred Gain Sale/Leaseback	(1,003,329)	
A02185 LT Sale/Leaseback Obligation	-	
A02171 LT portion of Unearned PA Revenue	-	
A02177 Other long-term liabilities	-	-
A02183 Deferred income taxes non current liabilities	(174,438,710)	
A02178 Long Term Liabilities	(175,442,039)	-
A02189 Total Liabilities	(202,813,408)	-
A03102 Common stock	-	
A03109 Treasury stock - at cost	-	
A03103 Capital in excess of par value	-	
A03108 Retained Earnings - Ending Balance	1,003,329	-
A03115 Accumulated other comprehensive loss	-	-
A02175 Noncontrolling interest	-	
A03122 Intercompany Eliminations	-	-
A03123 Ending Equity Recap	1,003,329	-
A00900 Inter Co Due To/Due From	-	
CA Due from affiliated entities	-	
CA Affiliated entities other assets	-	
LTA Investment in affiliated entities	182,881	
LTA Affiliated entities investment in instruments	-	
LTA Affiliated entities notes receivable	-	
LTA Affiliated entities other long term assets	-	
STL Due to affiliated entities	(182,881)	
STL Affiliated entities short term debt	-	
LTL Affiliated entities unearned revenue	-	
LTL Affiliated entities long term debt	-	
LTL Affiliated entities note payable	-	

Affiliated companies equity
A03124 Total Equity

Non Debtor	-	Big Beaver Development Corporation
1,003,329	-	
-	-	

Bub, LLC	International Sourcing & Logistics Limited	KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	26,476,250	-	-	-	-
-	-	-	-	-	-	-
837	-	-	-	-	-	211,792
837	-	26,476,250	-	-	-	211,792
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
837	-	26,476,250	-	-	-	211,792
(837)	-	(26,476,250)	-	-	-	(211,792)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(837)	-	(26,476,250)	-	-	-	(211,792)

Bub, LLC	International Sourcing & Logistics Limited	KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(837)	-	(26,476,250)	-	-	-	(211,792)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Bub, LLC	International Sourcing & Logistics Limited	KCD IP, LLC	Kmart Corporation of Illinois, Inc.	Kmart Overseas Corporation	Manage My Home Inc.	MetaScale LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Quality Assurance Laboratory Limited	S.F.P.R., Inc.	Sears Authorized Independent Auto Centers LLC	Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
26,280	-	1	-	-	-	-
26,280	-	1	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	15,949,256	-	-	106
-	-	-	15,949,256	-	-	106
26,280	-	1	15,949,256	-	-	106
(26,280)	-	(1)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(26,280)	-	(1)	-	-	-	-

(182,881)

Quality Assurance Laboratory Limited	S.F.P.R., Inc.	Sears Authorized Independent Auto Centers LLC	Sears Canada Holdings Corp.	Sears Canada Inc.	Sears Financial Holding Corporation	Sears Global Technology Services LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company	Sears International Holdings Corp.	Sears IT & Management Services India Private Limited	Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1	-	-	-	-
-	-	-	-	-	-	-
-	14,089	-	-	-	-	68
-	14,089	1	-	-	-	68
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	158,489,348	-
-	-	-	-	-	158,489,348	-
-	14,089	1	-	-	158,489,348	68
-	-	-	-	-	-	-
-	(14,089)	(1)	-	-	-	(68)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(14,089)	(1)	-	-	-	(68)

Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company	Sears International Holdings Corp.	Sears IT & Management Services India Private Limited	Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(158,489,348)	-
-	(14,089)	(1)	-	-	(158,489,348)	-
-	-	-	-	-	(158,489,348)	(68)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Sears Holdings Global Sourcing Limited	Sears Holdings Mauritius Holding Company	Sears International Holdings Corp.	Sears IT & Management Services India Private Limited	Sears Mexico Holdings Corp.	Sears Reinsurance Company Ltd.	Sears Shop at Home Services, Inc.
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC	SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC	Shop Your Way, Inc.	SRC Facilities LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,487	-	-	-
-	-	-	-	-	-	-
-	-	-	344,252	-	295,312	-
-	-	-	346,739	-	295,312	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	346,739	-	295,312	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(2,487)	-	(295,312)	3,030,392
-	-	-	-	-	-	-
-	-	-	(344,252)	-	-	-
-	-	-	(346,739)	-	(295,312)	3,030,392

Sears Global Technologies India Private Limited	SHC Charitable Promotions LLC	SHC Financial, LLC	SHC Israel Ltd.	SHMC Beverly Group LLC	Shop Your Way, Inc.	SRC Facilities LLC
-	-	-	-	-	-	-
-	-	-	-	-	-	-
						5,182,727
						37,861,696
-	-	-	-	-	-	-
-	-	-	-	-	-	43,044,423
-	-	-	(346,739)	-	(295,312)	46,074,815
-	-	-	-	-	-	(46,074,815)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(46,074,815)

Sears Global
Technologies
India Private
Limited

SHC Charitable
Promotions LLC

SHC Financial, LLC

SHC Israel Ltd.

SHMC Beverly
Group LLC

Shop Your Way,
Inc.

SRC Facilities LLC

-

-

-

-

-

-

(46,074,815)

-

-

-

-

-

-

-

SRC O.P. LLC	SRC Real Estate (TX), LLC	SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
10,022,656			
-	(3,030,392)	-	-
-	-	-	-
-	-	-	-
10,022,656	(3,030,392)	-	-

SRC O.P. LLC	SRC Real Estate (TX), LLC	SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
(10,022,656)	-	-	-
-	-	-	-
	(6,186,056)		
	(37,861,696)		
-	-	-	-
-	(44,047,752)	-	-
-	(47,078,144)	-	-
-	47,078,144	-	-
-	-	-	-
-	-	-	-
-	47,078,144	-	-

SRC O.P. LLC	SRC Real Estate (TX), LLC	SRC Sparrow 1 LLC	SRC Sparrow 2 LLC
-	47,078,144	-	-
-	-	-	-

Exhibit C

Sears Holdings Corporation & Subsidiaries

Intercompany Detail

[illegible]

[illegible]

Legal Entity
Big Beaver of Florida Development, LLC
SHC Desert Springs, LLC
Troy Coolidge No. 13, LLC

Gridnote 1	Gridnote 2	Gridnote 3	Gridnote 4	Gridnote 5	Gridnote 6	Gridnote 7	Gridnote 8	Gridnote 9	Gridnote 10
-	-	-	-	-	-	-	-	-	-

(Gain)/Loss in equity (with the entity who holds the investment)

Note: the investment/contributed capital per legal entity is not reflected in this intercompany matrix
Gridnote 19 - IC relationship is correct, unsure if due to/due from is papered
Tracked note 9 - These represent tax payments on behalf of Sears Roebuck/Kmart Corp
General Untracked Net IC (15999) column - This column represents net presentation of all remaining due to/due from that have untracked entity relationships

[illegible]

[illegible]

Gridnote Receivable / (Payable) Balance												
Gridnote 11	Gridnote 12	Gridnote 13	Gridnote 14	Gridnote 15	Gridnote 16	Gridnote 17	Gridnote 18	Gridnote 19	Gridnote 20	Gridnote 21	Gridnote 22	Gridnote 23
-	-	-	-	-	-	-	-	-	-	-	-	-

Other Tracked Note Receivables											
Gridnote 24	Gridnote 25	Other Tracked Note 1	Other Tracked Note 2	Other Tracked Note 3	Other Tracked Note 4	Other Tracked Note 5	Other Tracked Note 6	Other Tracked Note 7	Other Tracked Note 8	Other Tracked Note 9	Other Tracked Note 10
(532,752,735)			5,306,994							(2,706)	
										(6,728,201)	
532,752,735		(67,604,170)	1,404,369		47,002,894		(941,417)	69,212,987		(1,012,821)	(17,517,262)
			73,502,742	6,932,176	(47,002,894)						
			4,091,560					(69,212,987)		12,050,697	
							(18,245)				1
			6,877,482	2,366,196							
			(93,350,901)	(10,045,209)							
										309,320	
			2,167,754	746,837							
											3,602,211
						(7,323,272)					26,434,141
						2,339,840					(12,355,258)
						(1,638)					14,465,192
										(2,020,216)	
										(5,322,496)	

		Other Tracked Note Receivables									
Gridnote 24	Gridnote 25	Other Tracked Note 1	Other Tracked Note 2	Other Tracked Note 3	Other Tracked Note 4	Other Tracked Note 5	Other Tracked Note 6	Other Tracked Note 7	Other Tracked Note 8	Other Tracked Note 9	Other Tracked Note 10
										2,551,737	
										198,499	
							959,662		(2,739,514)		
									1,384,794		
										2,510	
										(7,170)	
									1,354,720		
										(19,349)	
										196	
		52,437,883									
		2,299,426									
		12,866,861									
						4,985,070					(14,629,025)

		Other Tracked Note Receivables									
Gridnote 24	Gridnote 25	Other Tracked Note 1	Other Tracked Note 2	Other Tracked Note 3	Other Tracked Note 4	Other Tracked Note 5	Other Tracked Note 6	Other Tracked Note 7	Other Tracked Note 8	Other Tracked Note 9	Other Tracked Note 10
-	-	-	-	-	-	-	-	-	-	-	-

[illegible]

[illegible]

Receivable / (Payable) Balance										
Other Tracked Note 11	Other Tracked Note 12	Other Tracked Note 13	Other Tracked Note 14	Other Tracked Note 15	Other Tracked Note 16	Other Tracked Note 17	Other Tracked Note 18	Other Tracked Note 19	Other Tracked Note 20	Midterm Note 1
-	-	-	-	-	-	-	-	-	-	(1,297,040,391)

1,297,040,391

Midterm Note Receivable / (Payable) Balance				KCD Note Receivable / (Payable) Balance		General Untracked Net IC (15999)	General Untracked Net IC (Off Ledger)	Total
Commercial Paper	Promissory Note			KCD Note 1	Net Receivable / (Payable)			
	(926,522,913)				(9,099,564,671)	(2,515,496,864)		(11,615,061,535)
					1,393,437,817	3,105,577,471		4,499,015,288
					268,339	(4,337,558)		(4,069,219)
					(50,758,530,670)	22,318,213,358	420,997,415	(28,019,319,897)
					-	701,496		701,496
					-	(70,651,507)		(70,651,507)
				932,698,000	1,099,070,241	(80,335,788)		1,018,734,453
					2,256,681,777	(2,065,413,643)	70,499,227	261,767,361
					13,074,667,278	(16,837,627,829)	(477,460,217)	(4,240,420,768)
					(28)	(281,669,457)		(281,669,485)
					5,358,969	(47,930,491)		(42,571,522)
					-	11,789,287		11,789,287
					-	51,752,508		51,752,508
					-	(105,550,099)	(5,887,001)	(111,437,100)
					-	59,636,686		59,636,686
(232,400,000)	926,522,913				7,745,498,894	35,647,612		7,781,146,506
					-	324,017		324,017
					5,524,337	(107,022,784)		(101,498,447)
					4,714,591	(7,782,714)		(3,068,123)
					-	(6,124,638)		(6,124,638)
					-	564,175		564,175
					3,602,211	-		3,602,211
					352,023,761	(7,325,784)		344,697,977
					(11,000)	(28,034,954)		(28,045,954)
					9,444,436	(81,600,892)		(72,156,456)
					-	(14,692,760)		(14,692,760)
					2,235,632,481	(2,029,678,009)		205,954,472
					19,110,869	2,350		19,113,219
					(10,015,418)	(524,243)		(10,539,661)
					14,463,554	(7,577,598)		6,885,956
					935,172,606	28,611,955		963,784,561
					-	68,913,148		68,913,148
					20,225,166,759	2,643,144,294		22,868,311,053
					-	-		-
					-	8,139,230		8,139,230
					-	-		-
					806,605,705	22,332,528		828,938,233
					-	-		-
					-	-		-
					-	-		-
					-	-		-
					-	-		-

Midterm Note Receivable / (Payable) Balance				KCD Note Receivable / (Payable) Balance		General Untracked Net IC (15999)	General Untracked Net IC (Off Ledger)	Total
Commercial Paper	Promissory Note			KCD Note 1	Net Receivable / (Payable)			
				(900,000,000)	3,506,722,211	(757,102,433)		2,749,619,778
					3,713,006,705	(3,606,434,695)		106,572,010
					3,115,520	31,795,964		34,911,484
					90,726,132	(2,984,071)		87,742,061
					59,206,426	5		59,206,431
					(23,517)	2,011,140		1,987,623
					-	40,707,171		40,707,171
					-	(10,287,403)		(10,287,403)
					-	(5,541,686)		(5,541,686)
					-	5,552,578		5,552,578
					-	(297,166)		(297,166)
					-	-		-
					1,384,794	5		1,384,799
					-	72,261,233		72,261,233
					3,919	(20,632)		(16,713)
					-	278,592,728		278,592,728
					-	75,100,620		75,100,620
					-	(189,376,455)		(189,376,455)
					(7,170)	10,669		3,499
					-	(330,920)		(330,920)
					-	(4,928,166)		(4,928,166)
					-	(14,546,445)		(14,546,445)
					1,354,720	14		1,354,734
					-	(22,917)		(22,917)
					(19,349)	(1,281,246)		(1,300,595)
					13,305	(61,459)		(48,154)
					-	(917)		(917)
					-	138,858,183		138,858,183
					-	21,493,389		21,493,389
					196	257,623		257,819
					-	(721,406)		(721,406)
					-	(5,762)		(5,762)
					-	202		202
					222,846	(410,144)		(187,298)
					-	-		-
					-	16		16
					52,437,883	205,447,831		257,885,714
					753,567,244	(245,843,717)		507,723,527
					12,866,861	32,734,459		45,601,320
					-	(67,190,618)		(67,190,618)
					-	(53,610,081)		(53,610,081)
					(9,643,955)	(5,658)		(9,649,613)
					-	207,664		207,664

Midterm Note Receivable / (Payable) Balance				KCD Note Receivable / (Payable) Balance	
Commercial Paper	Promissory Note			KCD Note 1	Net Receivable / (Payable)
(232,400,000)	-	-	-	32,698,000	(1,496,742,391)

General Untracked Net IC (15999)	General Untracked Net IC (Off Ledger)	Total
	(4,079,093)	(4,079,093)
	(3,299,508)	(3,299,508)
	(770,823)	(770,823)
-	-	(1,496,742,391)

232,400,000

(32,698,000)